

ASX Announcement | 11 March 2015

Freelancer acquires assets of freelance job marketplace and aggregator DoNanza

Freelancer Limited (**Freelancer** or the **Company**) (ASX: FLN) today announced the acquisition the assets of DoNanza, a freelance job marketplace and aggregator.

Founded in 2008 by Ami Dudu, Liran Kotzer and Gil Pal, DoNanza aggregated and consolidated freelance jobs published across the Web and matched them with over 360,000 freelancers in their database based on their individual skill sets, price and expectations.

DoNanza received \$1 million in financing in 2011 from Google Chairman Eric Schmidt's Innovation Endeavors fund, Yossi Vardi, Afterdox and other investors before closing down in July 2014.

The acquisition of DoNanza will be funded from the Company's existing cash reserves and is not expected to have a material impact on revenue in FY15.

Matt Barrie CEO & Chairman Freelancer Limited

About Freelancer

Four-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. Over 14.6 million registered users have posted 7.2 million projects and contests to date in over 740 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.