

Fluence Corporation Limited (ASX: FLC) Update -Timing of Issue of Second Milestone Shares

Melbourne, Australia & New York, USA, 19 December 2017

As previously advised to ASX in its announcement on 5 December 2017, the Company is required to issue a total of 22,500,000 ordinary shares (**Second Milestone Shares**) to the vendors of Emefcy Ltd (Israel), as part of the consideration for the equity interests in Emefcy Ltd under the share exchange and purchase agreement dated as of October 1, 2015 between the Company and those vendors.

11,190,528 of the Second Milestone Shares were issued to most of the Emefcy vendors on 12 December 2017. The balance of 11,309,472 of the Second Milestone Shares (**Remaining Second Milestone Shares**) will be issued to the two remaining Emefcy vendors, upon completion of certain Israeli tax requirements.

The Company has obtained a waiver of ASX Listing Rule 14.7 to allow the Company to delay issuing the Remaining Second Milestone Shares until the relevant Israeli tax requirements have been complied with (but no later than 30 March 2018).

For further information, please contact:

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About Fluence Corporation Limited (FLC)

Fluence Corporation's vision is to become a leading global provider of fast-to-deploy decentralised and packaged water and wastewater treatment solutions, already an estimated A\$17 billion market in 2016, excluding the China rural market opportunity. Fluence has experience operating in over 70 countries worldwide and employs more than 300 highly trained water professionals around the globe. The Company provides local, sustainable treatment and reuse solutions while empowering businesses and communities worldwide to make the most of their water resources.

Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets. With core operations in North America, South America, the Middle East and Europe, one of Fluence's main focuses is expanding into the vast market in China for rural wastewater treatment.

For more information please visit our website: https://www.fluencecorp.com.