

Fluence Corporation Limited

Fluence Corporation Limited (ASX:FLC) Exclusively Selected By African Nation To Negotiate US\$100M+ Water Treatment Plant

- Plant anticipated to provide high-quality drinking water for more than one million people;
- About one-third of revenue is anticipated in calendar 2018 and the remainder in calendar 2019;
- Fully financed project would prove ability to enter new geography and solve challenging water problems

Melbourne, Australia & New York, USA – September 14th, 2017 – Following several months of detailed discussions and evaluation, Fluence Corporation Limited (ASX:FLC), a global leader in distributed water and wastewater treatment solutions, today announced the signing of an exclusive memorandum of understanding (MOU) with an African nation to design and construct an advanced water treatment plant. The plant would bring revenues of over US\$100 million to Fluence and provide up to 150,000 cubic meters per day of high-quality drinking water to local communities. According to the confidential MOU, a construction agreement will be negotiated and signed between the parties by the second quarter of 2018.

The water treatment facility would treat local surface feed-water to provide potable drinking water that fully complies with the World Health Organization's international drinking water standards. To do so, Fluence developed a unique state of the art technological solution that includes a smart intake system, a cutting-edge membrane-based application, and chemical and physical treatment technologies.

"Providing developing regions with highly innovative and cost-effective water treatment solutions often comes with a tangle of technological and regulatory challenges," said Fluence CEO Henry Charrabé. "The fact that Fluence could design, build and finance a solution to meet this nation's needs in a timely manner is a testament to our team's combined years of experience in treating challenging waters to deliver high quality potable water to people who need it most."

The project is planned to be fully financed through a government-backed export credit financing institution and would be operational within a two-year period following contract finalization. Fluence anticipates signing the agreement by the second quarter of 2018, with anticipated revenue recognition for Fluence of approximately one-third of the US\$100 million total in 2018 and the balance in 2019.

About Fluence Corporation

Fluence Corporation is a leading global provider of fast deployment, smart, decentralized and packaged water and wastewater treatment solutions. Fluence has experience in over 70 countries worldwide and employs more than 300 highly-trained water professionals around the



globe to provide local, sustainable, highly innovative treatment and reuse solutions while empowering businesses and communities worldwide to make the most of their water resources.

Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery, to ongoing support, optimization of water-related assets, operations and maintenance, and financing. The group has core operations in North America, South America, China, the Middle East and Europe.

For more information please visit our website: <u>https://www.fluencecorp.com</u> or contact:

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