



7th April 2022

UPDATE ON SALES AND CASH FLOW FOR QUARTER ENDED 31 MARCH 2022

Fiji Kava Ltd (ASX: FIJ), is a health and wellness company with operations in Australia, Fiji, and the USA. The company which produces natural products to reduce anxiety, promote relaxation, improve sleep, and support sports recovery has seen a significant uplift on sales performance in Q3 FY22. In the interests of maintaining an informed market, FIJ provides the following preliminary estimates for sales and cash flows for the quarter ended March 31st 2022.

- **Sales up 30% quarter on quarter and 50% on the previous corresponding period to at least \$615,000**
- **FY22 revenue now already surpasses FY21 full year revenues by 25% with 3 months remaining**
- **Total Cash Receipts up 450% on the December quarter and 360% on the previous corresponding period to at least \$850,000**
- **Sales growth was led by increases in sales of drinking kava, B2B ingredients and strong US sales**
- **Cash flow growth was mainly driven by customer receipts and was assisted by a \$327,105 GST refund**

More detail will follow in the release of the Appendix 4C

This release has been approved by the Board of Directors

ENDS

For Further Information

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About Fiji Kava

Fiji Kava Ltd (ASX: FIJ) is a health and wellness company with operations in Australia, Fiji and the USA. The company produces a range of natural products to reduce anxiety, promote relaxation, improve sleep and support sports recovery. These include dietary supplements and complementary medicines in solid dose forms, medicinal tinctures and teas, powdered drinks and functional beverages. Their products are marketed through major retail grocery and pharmacy chains, direct to consumers online and as bulk ingredients through B2B channels. Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and HACCP processes which are fully compliant with TGA and FDA requirements.

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Fiji Kava. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.