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The Company Announcements Office
Australian Securities Exchange Limited

RC DRILLING RESULTS

DANKASSA GOLD PROJECT - MALI

Highlights

- **Additional broad intersections of shallow gold mineralisation intersected in follow up RC drill programme at the Dankassa Gold Project.**
- **Results include :**
 - **21m @ 1.01 g/t gold from 18m**
 - **15m @ 1.25 g/t gold from 16m**
 - **7m @ 1.01 g/t gold from 30m**
 - **6m @ 1.13 g/t gold from 44m**
- **Multiple, broad zones of mineralisation now delineated over more than 800 metres of strike.**
- **Potential for significant lode gold occurrence.**

Eagle Eye Metals Limited (ASX:EYE; "Eagle Eye" and "the Company") is pleased to announce the analytical results of the phase two Reverse Circulation (RC) drilling programme conducted at the Kourouba Prospect within the Company's Dankassa Gold Project in Mali.

The programme was designed to follow up results from the phase one drill programme completed in July and to test for continuity of higher grade gold zones along strike and at depth within the Kourouba Prospect. A total of 18 holes were completed for 1,638 metres (Figure 1).

Final analytical results have now been received for the RC drilling. Significant intersections are presented in Table 1. Better results include:

- 21m @ 1.01 g/t gold from 18m
- 15m @ 1.25 g/t gold from 16m
- 7m @ 1.01 g/t gold from 30m
- 6m @ 1.13 g/t gold from 44m
- 3m @ 2.14 g/t gold from 12m
- 3m @ 2.07 g/t gold from 48m

Gold mineralisation at the Kourouba Prospect is hosted by intensely hematite-feldspar-chlorite altered granodiorite. The recent drilling further confirms that mineralisation occurs in broad, moderately dipping, and geologically continuous zones. Significantly the combined width of these zones is very broad, exceeding 60m in places. Mineralisation has now been delineated over a strike length of more than 800m (see Figure 1).

The character of mineralisation and widespread distribution of gold at Kourouba suggests significant lode gold potential within the broader prospect area. The Company continues to explore the area to delineate bulk mineable gold resources at the Kourouba Prospect. The results reported to date are from very shallow depths (less than 70m vertical). Deeper RC and diamond drilling is now being considered to explore the depth potential of the prospect. Planning of follow-up drilling along strike will occur once all pending analytical results from aircore drilling are received.

Ongoing Work Programme

In parallel with the RC drilling programme, additional drilling and reconnaissance work was also recently undertaken within the broader Kourouba Prospect area and further afield within the Dankassa Gold Project. In addition to the 1,638 metres of RC drilling, the Company also recently completed 6,150m of aircore drilling and a further 6,000 metres of auger drilling to evaluate other targets within the Dankassa Gold Project. Eagle Eye anticipates that new high priority targets will be delineated and that further evaluation with follow-up aircore and/or RC drilling will be warranted. Results will be reported as they become available over coming weeks.

Field programmes are also underway at both of the Company's other projects, the Korindji Gold Project in Mali and the Basawa Gold Project in Liberia. This is an exciting time for the Company, with ongoing results expected to be announced over coming months.

Yours sincerely



Kevin Joyce
Managing Director
Eagle Eye Metals Ltd

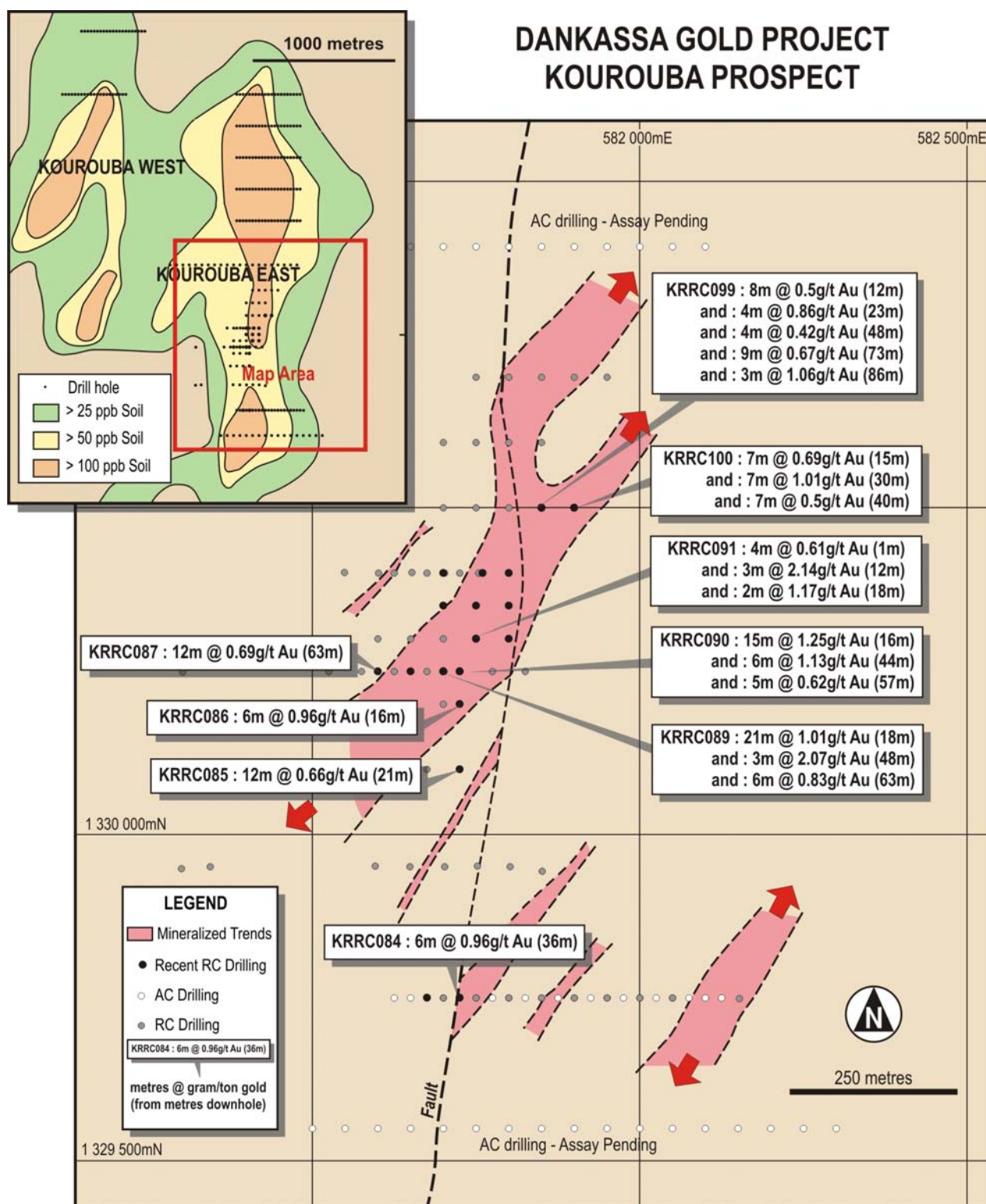


Figure 1. Kourouba Prospect drill hole location plan with significant intercepts.

Table 1. Location of reported drill holes at the Dankassa Gold Project, Mali, and significant analytical results.

Hole_ID	North (WGS84_29N)	East (WGS84_29N)	Dip	Azimuth	From (m)	To (m)	Width (m)	Grade (g/t Au)
KRRC083	1329750	581675	-60	97	32	37	5	0.57
KRRC084	1329750	581725	-60	96	36	42	6	0.96
KRRC085	1330100	581725	-61	92	21	33	12	0.66
and					36	39	3	0.71
KRRC086	1330200	581725	-59	92	16	22	6	0.96
KRRC087	1330250	581600	-59	94	63	75	12	0.69
KRRC088	1330250	581650	-60	93	15	17	2	0.64
and					24	26	2	1.02
and					30	34	4	0.42
and					65	69	4	0.91
and					74	79	5	0.56
KRRC089	1330250	581700	-59	93	18	39	21	1.01
and					48	51	3	2.07
and					63	69	6	0.83
KRRC090	1330250	581725	-59	94	16	31	15	1.25
and					44	50	6	1.13
and					57	62	5	0.62
KRRC091	1330300	581750	-59	93	1	5	4	0.61
and					12	15	3	2.14
and					18	20	2	1.17
KRRC092	1330300	581800	-60	96	-	-	-	-
KRRC093	1330350	581700	-60	93	5	11	6	0.66
KRRC094	1330350	581750	-60	94	15	18	3	0.56
KRRC095	1330350	581800	-61	91	37	40	3	0.63
KRRC096	1330400	581700	-60	96	-	-	-	-
KRRC097	1330400	581760	-60	92	26	28	2	1.41
KRRC098	1330400	581800	-60	96	-	-	-	-
KRRC099	1330500	581850	-60	92	12	20	8	0.5
and					23	27	4	0.86
and					48	52	4	0.42
and					73	82	9	0.67
and					86	89	3	1.06
KRRC100	1330500	581900	-60	92	15	22	7	0.69
and					30	37	7	1.01
and					40	47	7	0.5
and					58	61	3	0.37

1) Intercepts are calculated using a 0.5 g/t Au cut-off, allowing for 2m internal waste.

2) Intercepts are reported from 1m samples submitted to ALS Bamako for 30g Au fire assay

3) QAQC standards, blanks, and duplicates were routinely inserted/collected every 20th sample.

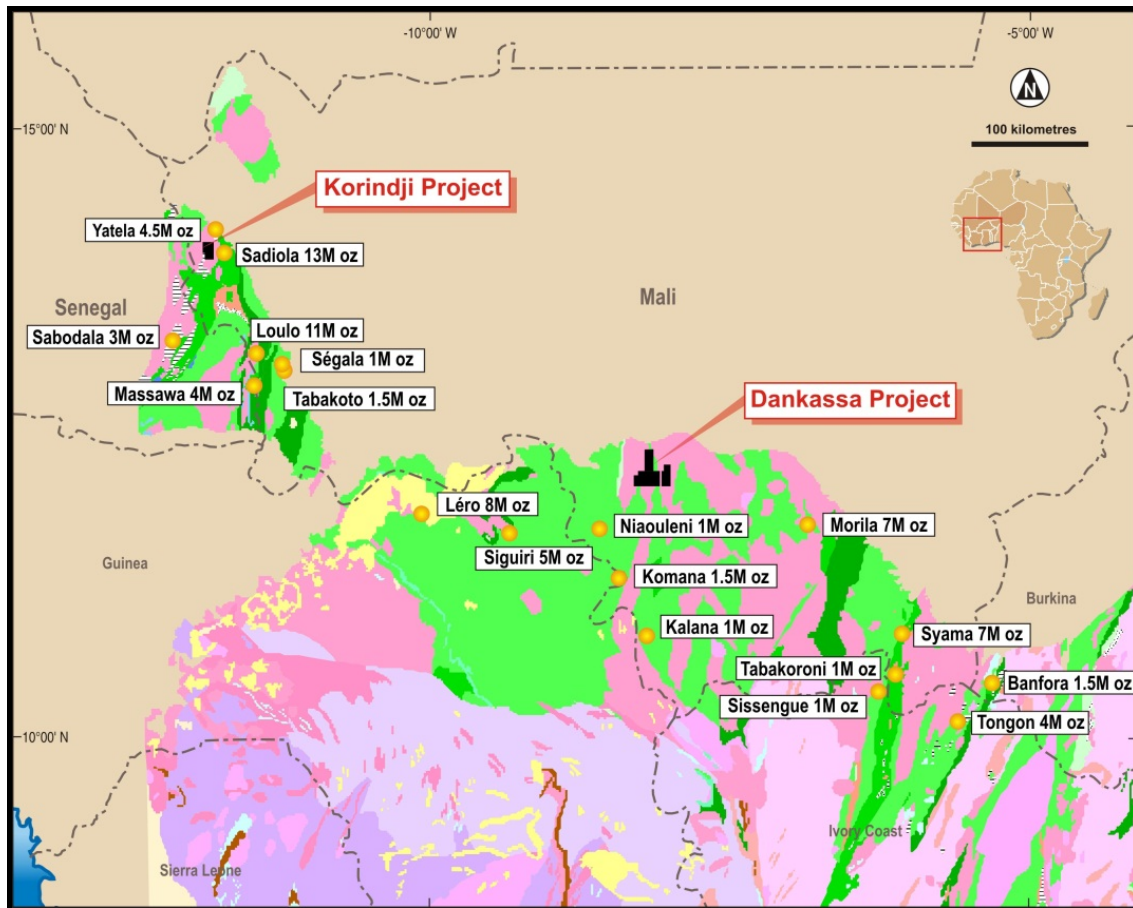


Figure 2. Dankassa Gold Project location plan.

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Eagle Eye Metals and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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