



Suite 9, 5 Centro Ave, Subiaco WA 6008  
P.O. Box 457, West Perth, WA 6872, Australia  
Ph+61 8 9286 3045  
Fax: +61 8 9226 2027  
[info@eagleeyemetals.com](mailto:info@eagleeyemetals.com)  
ABN 11 113 931 105

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The Company Announcements Office  
Australian Securities Exchange Limited

## HIGHLY SIGNIFICANT RESULTS RETURNED FROM MAIDEN DRILL PROGRAM AT DANKASSA GOLD PROJECT - MALI

### Highlights

- **Significant broad intersections of shallow gold mineralisation intersected in drilling at the Dankassa Gold Project.**
- **Results include :**
  - **32m @ 0.8 g/t gold from 78m**
  - **12m @ 1.67 g/t gold from 26m**
  - **7m @ 1.12 g/t gold from 16m**
  - **3m @ 2.10 g/t gold from 37m**
- **Results validate previous RC drilling results and confirm the potential for the Dankassa Gold Project to host significant gold mineralisation.**
- **Planning for a follow-up drilling program, to commence in September, is well advanced.**

Eagle Eye Metals Limited (ASX:EYE; "Eagle Eye" and "the Company") is pleased to announce the results of its maiden Reverse Circulation (RC) drilling campaign completed recently at the Kourouba Prospect within the Company's Dankassa Gold Project in Mali.

Drilling was undertaken on 100m spaced sections over an 800m long portion of the extensive 5,000m long gold-in-soil anomaly at the Kourouba Prospect. A total of 24 holes were completed for 2,400 metres (Figure 1). Drilling has confirmed that primary gold mineralisation extends over more than 800m of strike. Mineralisation remains open in all directions.

All assay results have now been received. Significant intersections are presented in Table 1. Better results include:

- **32m @ 0.8 g/t gold from 78m**
- **12m @ 1.67 g/t gold from 26m**
- **7m @ 1.12 g/t gold from 16m**
- **7m @ 1.00 g/t gold from 48m**
- **3m @ 2.10 g/t gold from 37m**
- **3m @ 1.59 g/t gold from 40m**
- **2m @ 1.66 g/t gold from 73m**
- **2m @ 1.55 g/t gold from surface**

Gold mineralisation is hosted by intensely hematite-feldspar-chlorite altered granodiorite rock. Mineralisation is evident in two broad sub-vertical and geologically continuous zones. Significantly the combined width of these zones is very broad, exceeding 60m (Figure 2).

Recent drilling, combined with previous drilling, has highlighted that higher grade shoots occur within the broader mineralised envelopes. These high-grade shoots appear to persist at depth. Additional drilling is planned to confirm the continuity of the higher grade zones.

The highly encouraging results reported here confirm the presence of a large mineralised system at the Kourouba Prospect. The character of mineralisation and widespread distribution of gold suggests significant lode gold potential. The Company continues to believe there is excellent scope to discover bulk mineable gold resources here.

To date less than 20% of the extensive, coherent, 5,000m long, soil-geochemistry anomaly at the Kourouba Prospect has been evaluated with drilling. Plans are well advanced to implement a follow-up RC and aircore drilling program to infill and extend drill coverage at the Kourouba Prospect during September.

Additional drilling and detailed reconnaissance will also be undertaken within the broader Kourouba Prospect area and further afield within the Dankassa Gold Project, where numerous other gold in soil trends remain untested.

### **Background – Eagle Eye Metals**

Eagle Eye Metals Limited holds substantial interests in several highly prospective gold projects in Mali and Liberia in West Africa; a gold rich region that has produced in excess of 250 million ounces of gold. The Company recently raised approximately \$3.4 million and is now well financed to continue to aggressively explore its gold projects and to continue to assess new opportunities to continue to grow the business.

**Table 1.** Location of reported drill holes at the Dankassa Gold Project, Mali, and significant analytical results >3 gram x metres.

Hole_ID	North (WGS84_29N)	East (WGS84_29N)	From (m)	To (m)	Width (m)	Grade (g/t Au)
KRRC059	1330400	581725	37	40	3	2.10
and			48	55	7	1.00
KRRC060	1330400	581675	-	-	-	-
KRRC061	1330400	581625	131	139	8	0.56
KRRC062	1330300	581700	-	-	-	-
KRRC063	1330300	581650	16	23	7	1.12
KRRC064	1330300	581600	56	64	8	0.83
KRRC065	1330200	581700	39	48	9	0.89
KRRC066	1330200	581650	26	38	12	1.67
and			73	75	2	1.66
and			91	97	6	0.55
KRRC067	1330200	581600	78	110	32	0.80
KRRC068	1330100	581675	-	-	-	-
KRRC069	1330100	581625	-	-	-	-
KRRC070	1330100	581575	-	-	-	-
KRRC071	1330500	581800	7	10	3	1.29
KRRC072	1330500	581750	-	-	-	-
KRRC073	1330500	581700	-	-	-	-
KRRC074	1330600	581850	-	-	-	-
KRRC075	1330600	581800	17	22	5	0.73
KRRC076	1330600	581750	-	-	-	-
KRRC077	1330600	581700	0	2	2	1.55
and			40	43	3	1.59
KRRC078	1330700	581950	-	-	-	-
KRRC079	1330700	581900	-	-	-	-
KRRC080	1330700	581850	12	17	5	0.62
KRRC081	1330700	581800	-	-	-	-
KRRC082	1330700	581750	-	-	-	-

1) Intercepts are calculated using a 0.5 g/t Au cut-off, allowing for 2m internal waste.

2) Intercepts are reported from 1m samples submitted to ALS Bamako for 30g Au fire assay

3) QAQC standards, blanks, and duplicates were routinely inserted/collected every 20th sample.

Yours sincerely



Kevin Joyce

Managing Director

Eagle Eye Metals Ltd

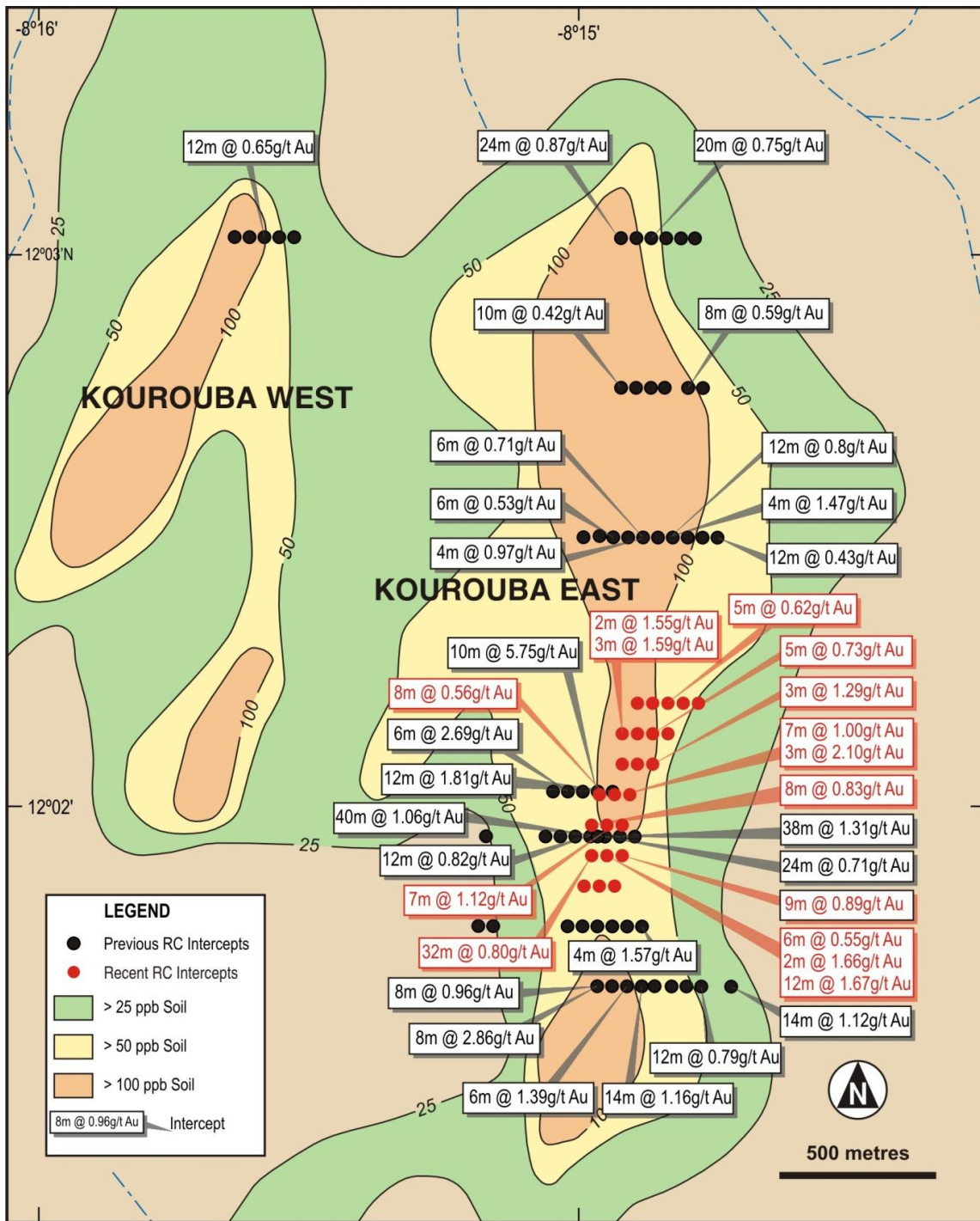
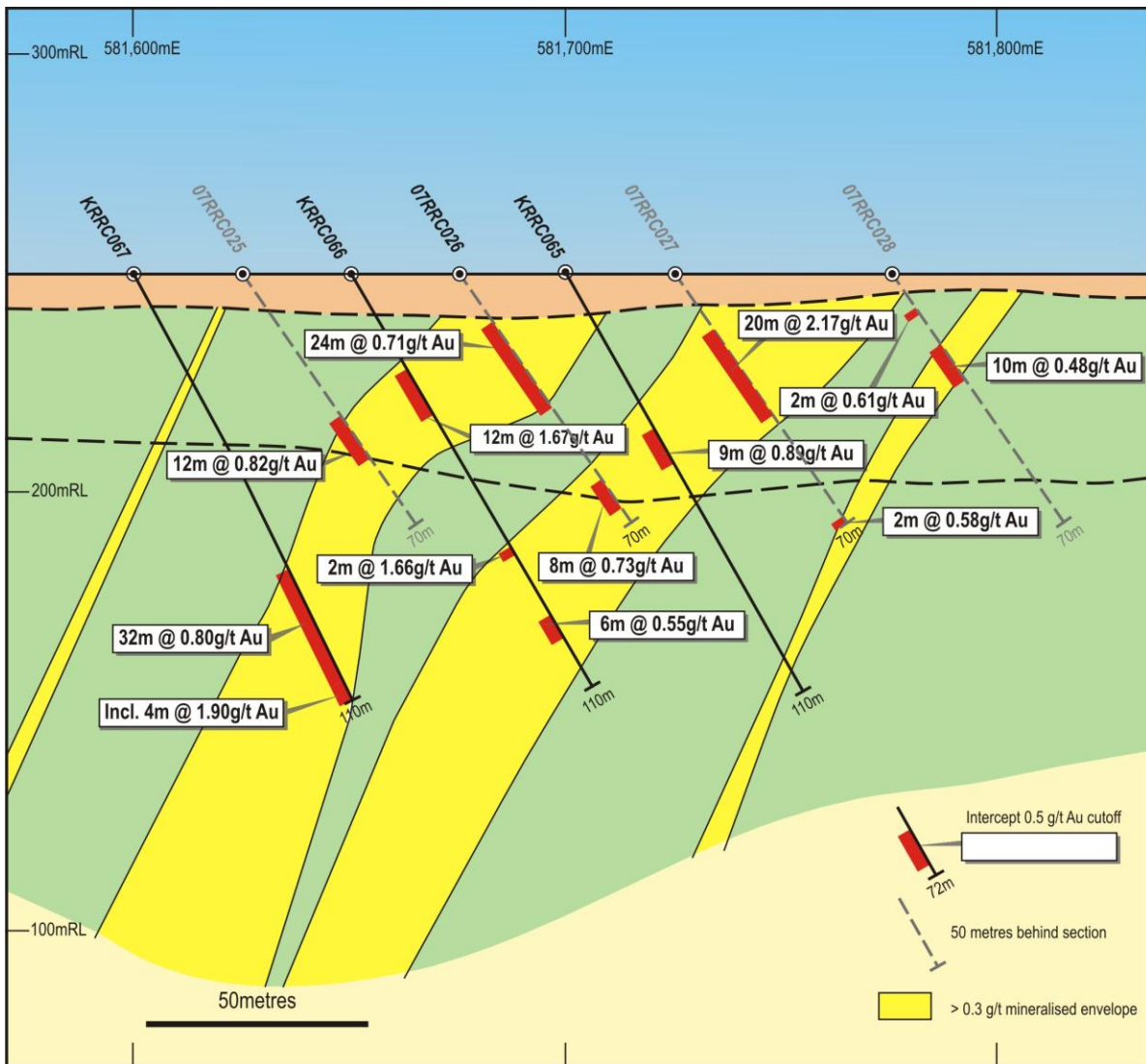
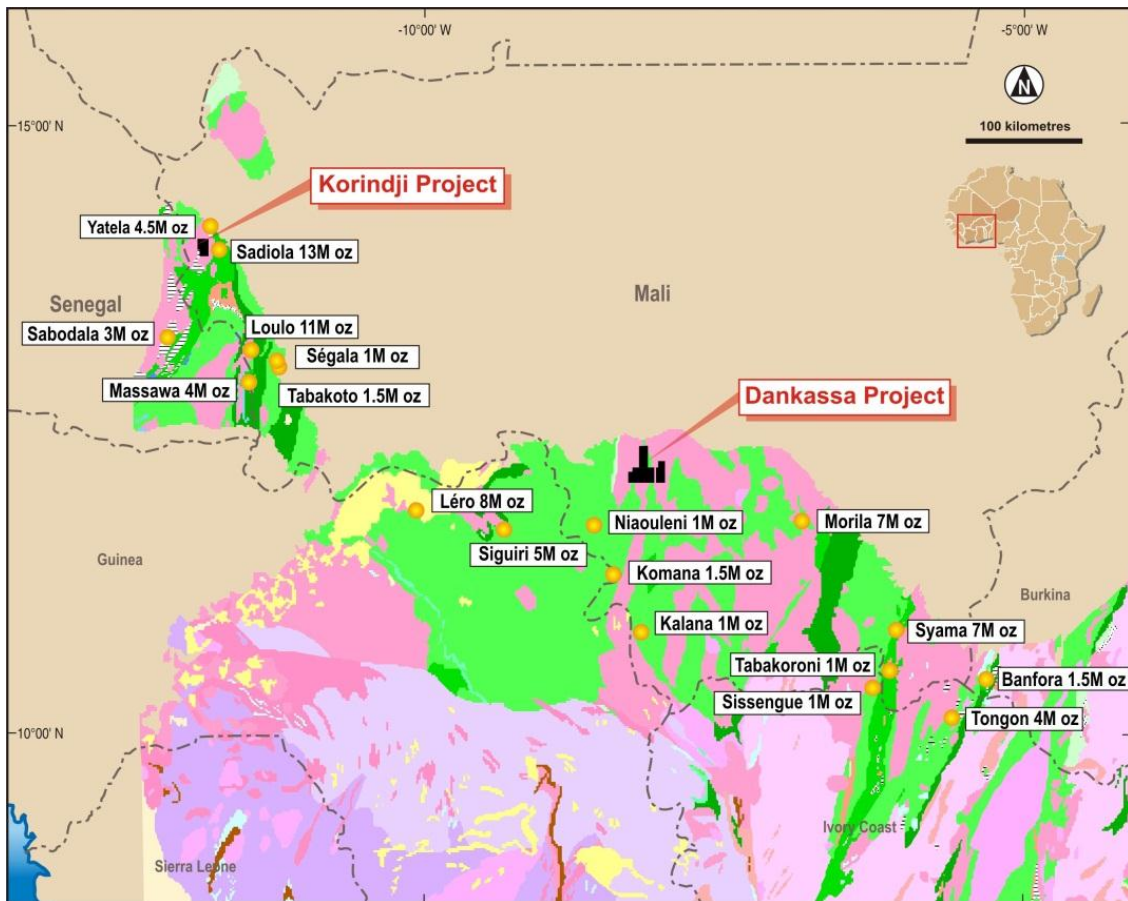


Figure 1. Kourouba Prospect drill hole location plan with significant intercepts.



**Figure 2.** Kourouba cross section with mineralised outlines and significant intercepts.



**Figure 3.** Dankassa Gold Project location plan.

### Competent Persons Declaration

*The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Eagle Eye Metals and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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