

## MARKET RELEASE

9 January 2012

## Environmental Clean Technologies Limited

## TRADING HALT

The securities of Environmental Clean Technologies Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 11 January 2012 or when the announcement is released to the market.

Security Code: ESI

Kate Kidson <u>Principal Adviser, Listings (Melbourne)</u>

9<sup>th</sup> January 2012



Kate Kidson, Principal Adviser, Listings, ASX Compliance Pty Ltd Level 4, Rialto North Tower 525 Collins Street MELBOURNE VIC 3000

Dear Kate,

## **Re: Request for Trading Halt**

Environmental Clean Technologies Limited (ASX: ESI) requests an immediate trading halt in the Company's securities pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending finalisation of terms for a proposed placement to be completed over the next 24 hours. This placement will be for up to \$695,000 through the issue of approximately 116 million new ordinary shares and 58 million listed options (ESIO and will substantially use the Company's capacity under Listing Rule 7.1. Furthermore the Company is planning a further placement to raise a further \$405,000, but subject to shareholder approval. The Company will convene a general meeting of shareholders to ratify the proposed immediate placement and the second placement.

The party arranging the placements has imposed a condition that the Company's securities be placed in a trading halt whilst the funds and commitments are secured over the next 24 hours.

We are not aware of any reason why the trading halt should not be granted and we expect that the halt will be ended by an announcement by the Company of the placement.

Yours sincerely

John Osborne Company Secretary