



3 Kimberley St. West Leederville, WA 6007
PO Box 1573 West Perth WA 6872
Telephone 08 9381 7838 Facsimile 08 9381 5375
Email: admin@emmersonresources.com.au
Website: www.emmersonresources.com.au
ABN 53 117 086 745

10 September 2018

Revised Mining the Territory Presentation

Revised Mining the Territory presentation attached previously released on 6 September 2018 now updated to remove gold equivalent grades on slide 8.

For and on behalf of
Emmerson Resources Limited

A handwritten signature in black ink, appearing to read 'T. Verran'.

Trevor Verran
Company Secretary



13 July 2017...Edna Beryl Mine Opening (NT)

20 December 2017...First Gold Pour from Edna Beryl

19 February 2018....Restructure of the JV with Evolution (NT)

10 April 2018.....High grade Cobalt, Copper and Gold at Jasper Hills (NT)

31 May 2018...Strategic Alliance with Territory Resources – Tennant Creek Central Processing Hub (NT)

14 June 2018.....Discovery of Whatling Hill copper-gold (NSW)

21 June 2018....High Grade gold intersected at Mauretania (NT)

- 26m at 9g/t gold and 0.5% copper
- Incl. 8m at 23g/t gold

5 Sept 2018 Strategic Alliance with Territory Resources (NT)

- Mining JV
- Exploration earn-in and JV

Important notice and disclaimer



This presentation has been prepared by Emmerson Resources Limited ACN 117 086 745 (ASX: **ERM**) (the “**Company**”) and is being provided to a limited number of investors for the sole purpose of providing preliminary background information to enable recipients to review the business activities of the Company. It is not intended as an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities.

This presentation should not be relied upon as a representation of any matter that a potential investor should consider in evaluating the Company. The Company, nor any of its directors, agents, officers, employees or affiliates does not make any representation or warranty, express or implied, as to or endorsement of, the accuracy or completeness of any information, statements, representations or forecasts contained in this presentation, and they do not accept any liability for any statement made in, or omitted from, this presentation.

Prospective investors should make their own independent evaluation of an investment in the Company.

Nothing in this presentation should be construed as a financial product advice, whether personal or general, for the purposes of Section 766B of the Corporations Act. This presentation consists purely of factual information and does not involve or imply a recommendation or a statement of opinion in respect of whether to buy, sell or hold a financial product. The Company has not considered any of your objectives, financial situation or needs.

This presentation and contents has been made available in confidence and may not be reproduced or disclosed to third parties or made public in any way without the express written permission of the Company.

Why invest in Emmerson?



1

Exposure to high-grade Cobalt, Copper and Gold

Best intersections of greater than
1.3% Co, 10.5% Cu and 15g/t Au

2

Revenue Stream from New Strategic Alliance

- Processing – refurbished mill
- Mining – ERM's mines + others
- Exploration – earn-in on the SPA

3

**Commanding ground positions
in highly prospective
provinces
Tennant Creek (2,600km²) and
NSW (2,400km²)**

4

Track record of discoveries from systematic science based exploration

Edna Beryl, Mauretania, Jasper Hills
(NT)
Kadungle, Whattling Hill (NSW)

5

Highly credentialed and committed Board and Management

Majority have been with Emmerson
since 2007

6

Cashed up and poised for further success

\$4.5m cash, debt free and revenue
stream from small mines

Board of Directors



Mr. Andrew McIlwain B.Eng (Mining)
Non-Executive Chairman

Mining Engineer with more than 25 years experience in operational, senior management and executive roles (MIM, WMC, UML & others).



Mr. Robert Bills B.Sc, M.Sc
Managing Director and Chief Executive Officer

Geologist with over 30 years experience in exploration and mining with WMC and BHP. Joined Emmerson in late 2007 as the Managing Director and CEO.



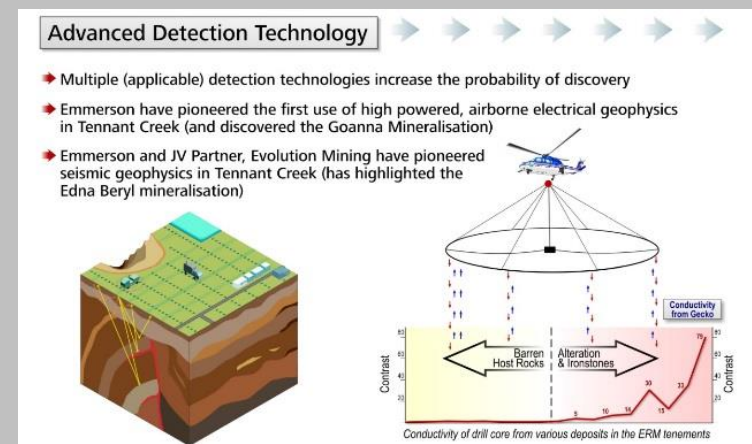
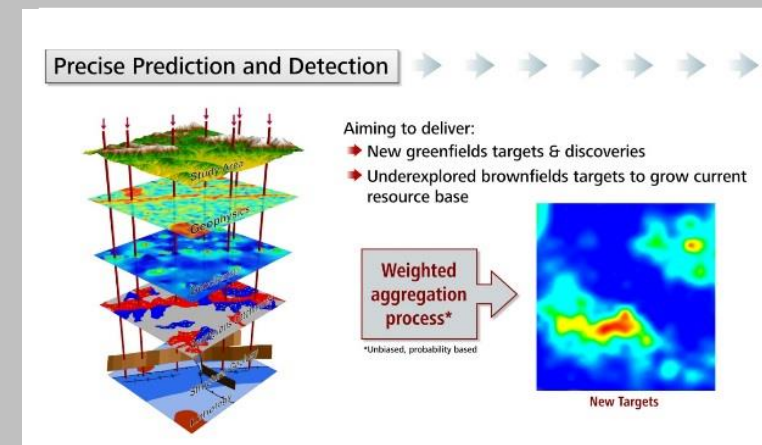
Dr. Allan Trench B.Sc (Hons), Ph.D, M.Sc, MBA
Non-Executive Director

Geologist/geophysicist with extensive experience in strategy, project development and operations within the natural resource sector.

Superior value from a strategy of discovery, mining and production....



- **Biggest value from Discovery!**
- Application of proprietary 2D and 3D targeting models to predict where the next discovery will be
- Use appropriate detection technologies to discover
- Maximise value from low risk path to production, expand existing resources via near mine exploration
- Deal assets that are not value accretive for ERM

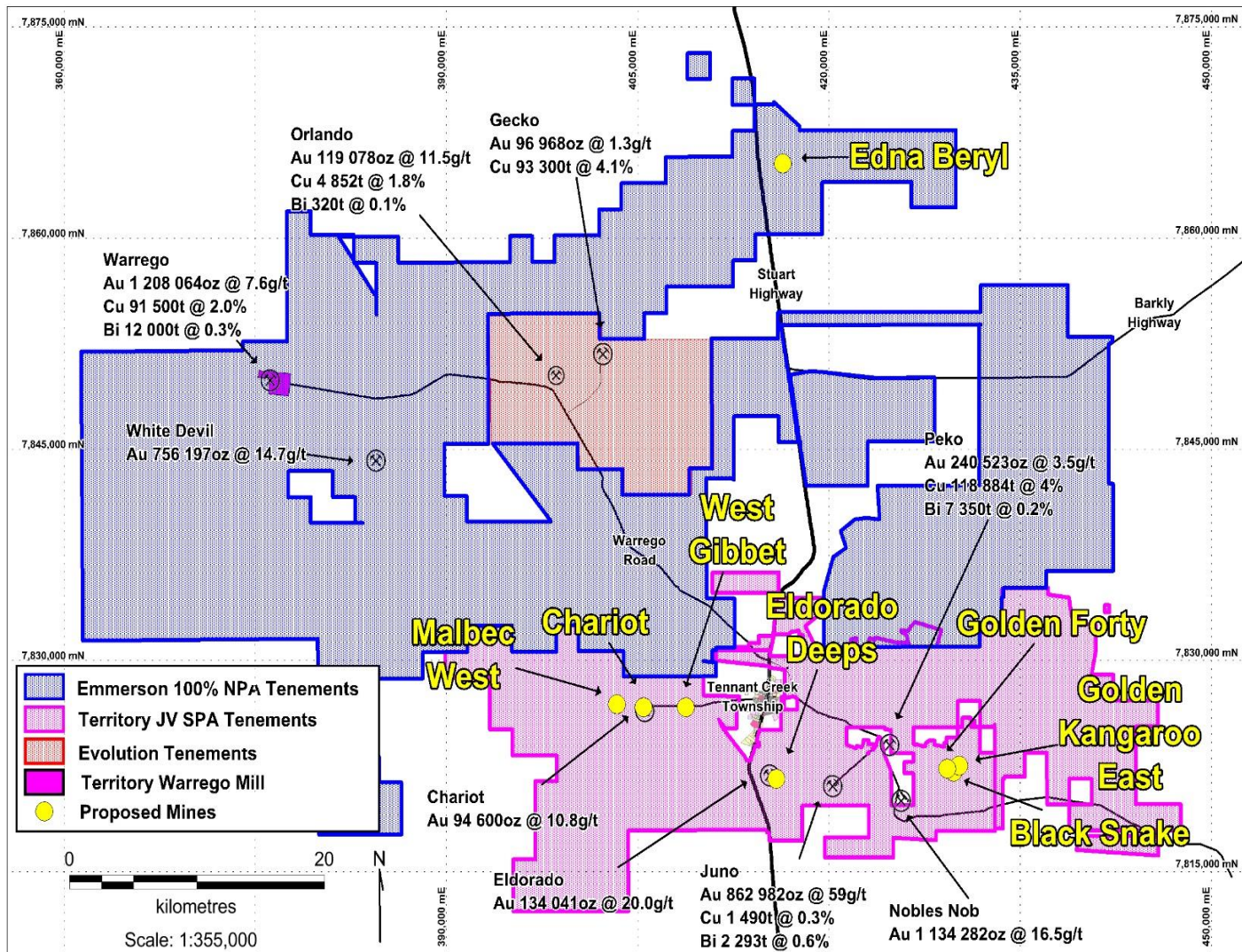


Strategic Alliance with Territory Resources

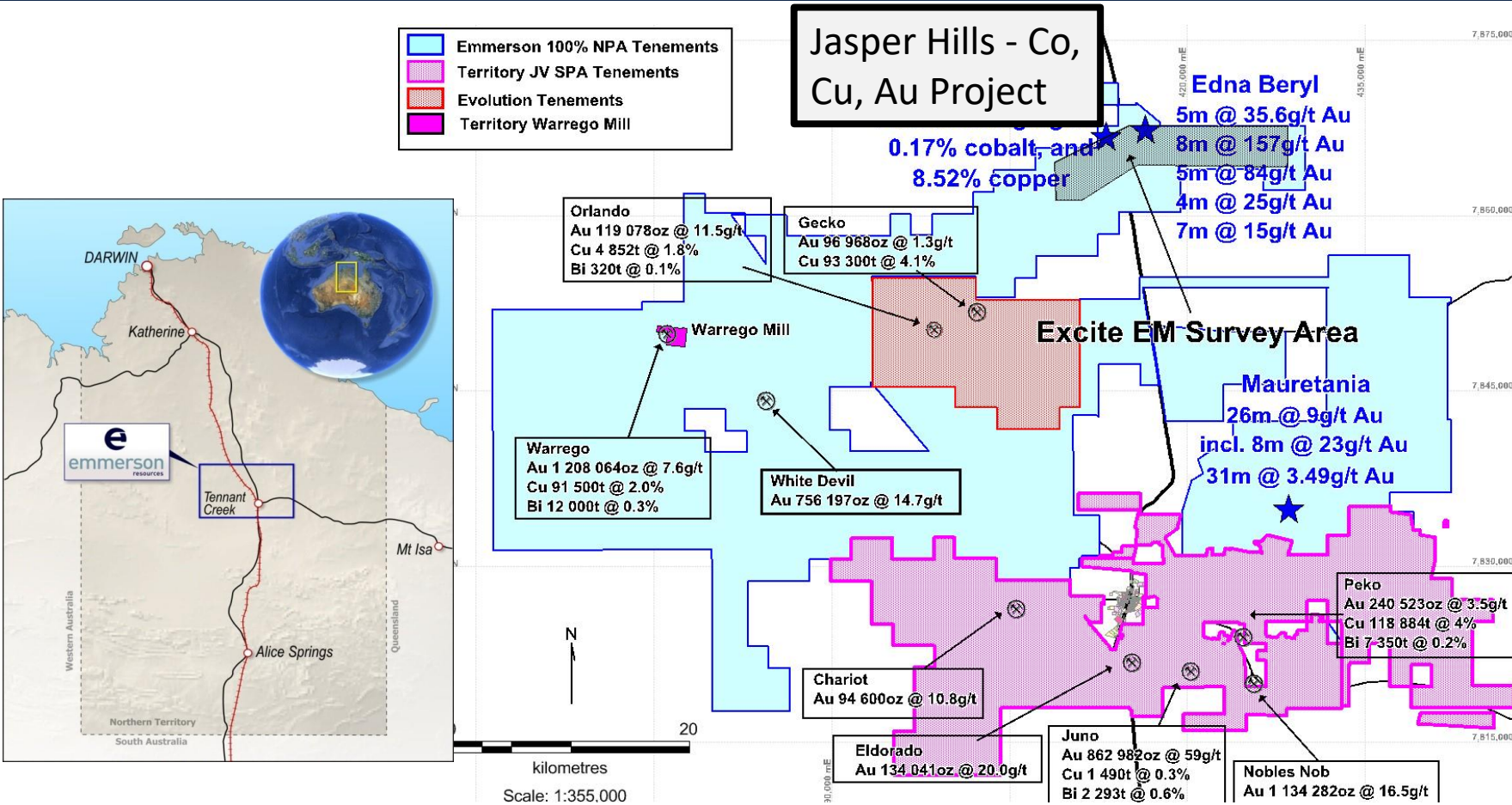
Realising the vision of an integrated mining, processing and exploration centre!!

- \$2.0m placement at a ~57% premium to the current ERM share price
- Sale of our Warrego Mill - TTY refurbishing...production scheduled in 2019
- ERM to have priority processing on a cost + basis

- Accelerating Mining and Processing from Emmerson's existing mines in the SPA on a profit share and gold royalty basis
- New \$5m earn-in and JV with TTY over the SPA
- ERM to retain 100% ownership of the majority of the Tennant Creek Field (~75%)



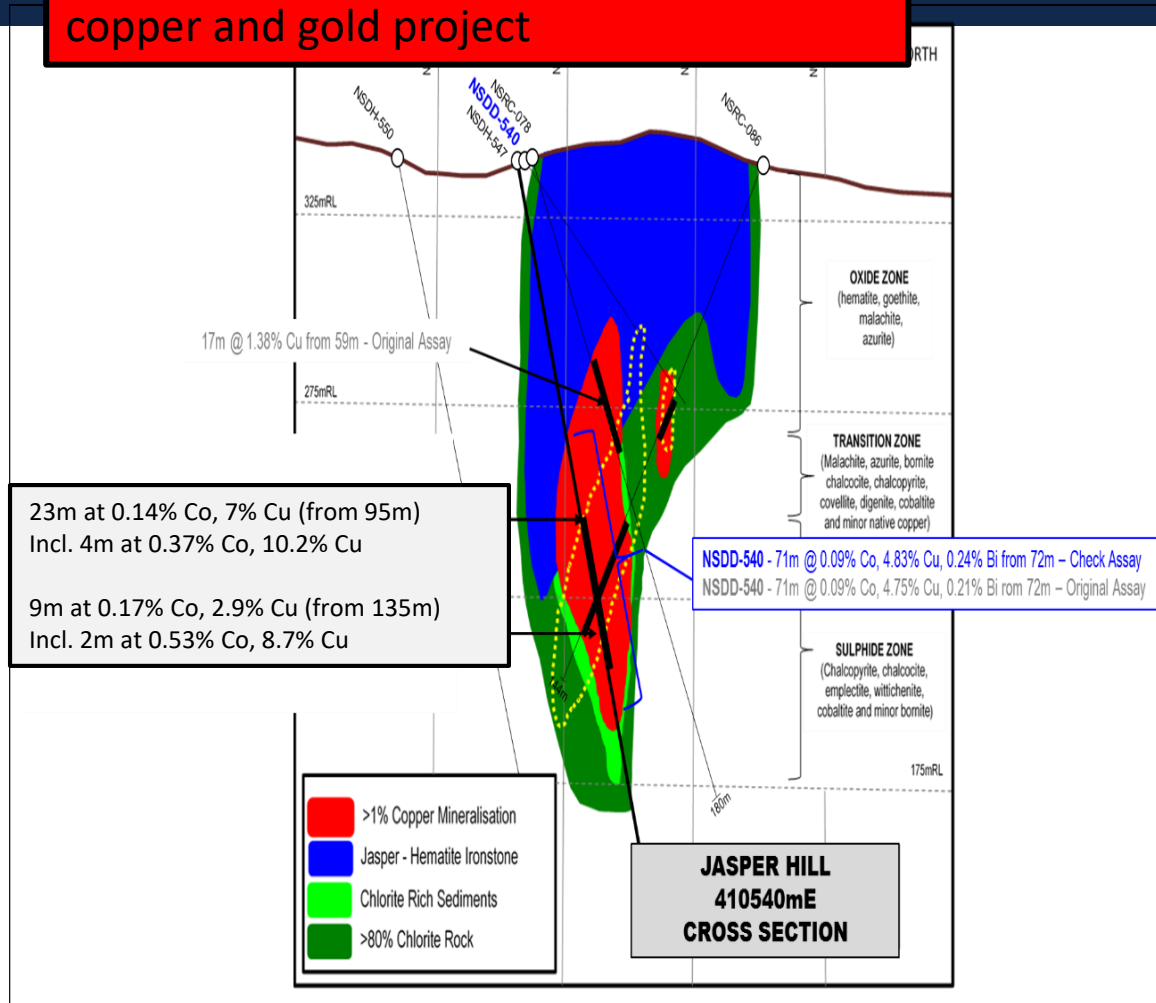
Emmerson to retain Northern Project Area



- **Go for Gold, Cobalt and Copper**
- ERM retains 1,900km² or 75% of the entire tenement package
- Including promising gold, cobalt and copper projects (Jasper Hills, Mauretania, Edna Beryl)
- Plus new targets generated from the recent airborne geophysical survey

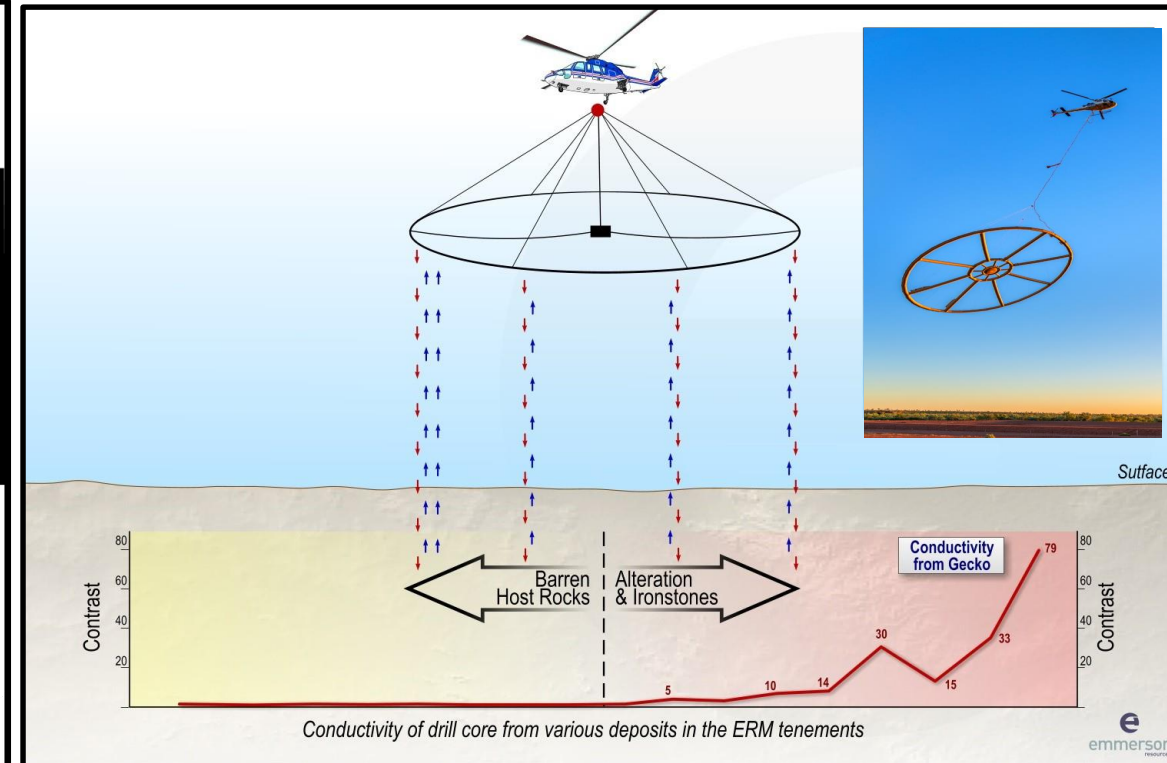
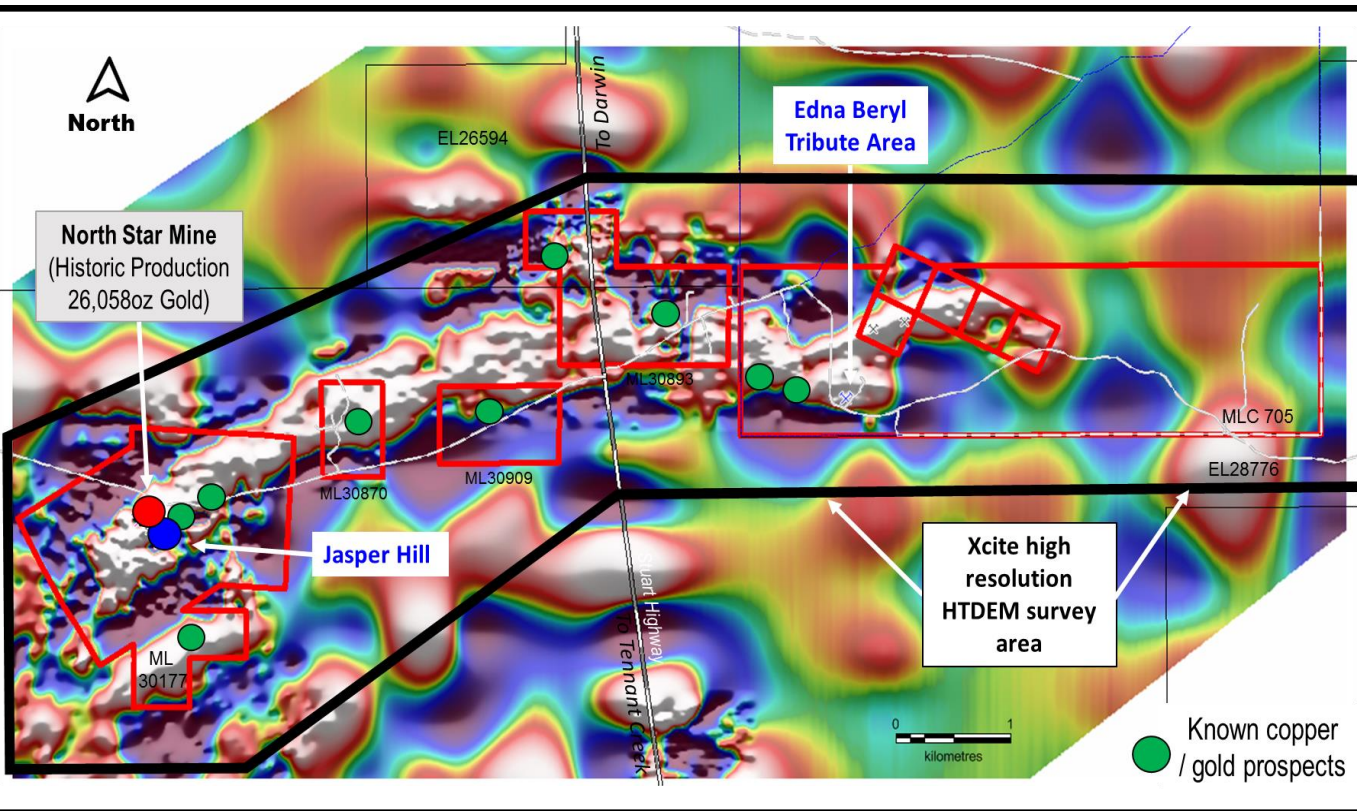
Jasper Hills.....how many more of these are there?

An exceptionally high grade, zoned cobalt, copper and gold project



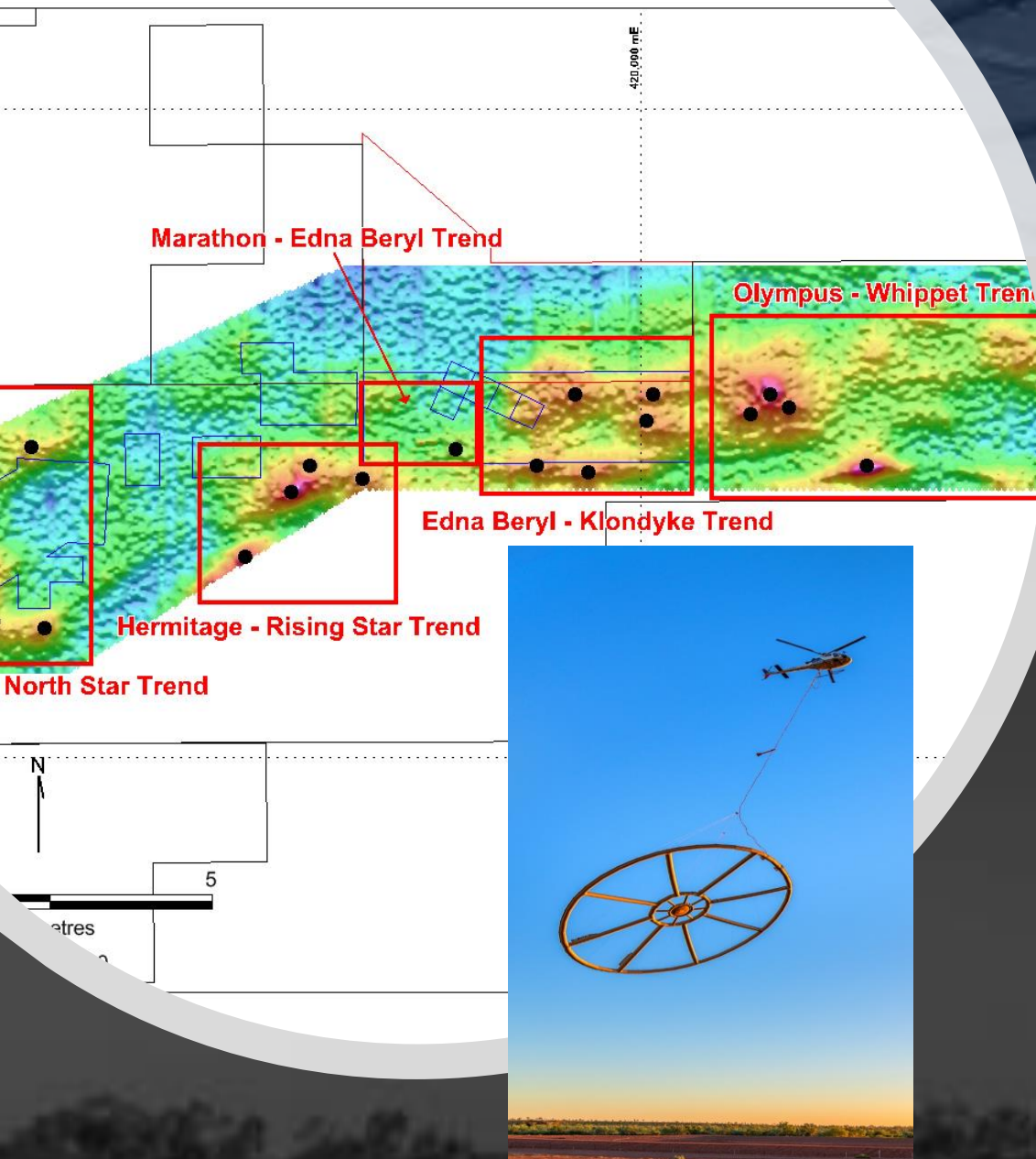
- **NSDH101:** 28m at 5.83g/t gold, 0.17% cobalt and 8.52% copper (from 108m) and includes:
 - 19m at 0.56g/t gold, 0.47% cobalt and 11.4% copper and
 - **2m at 50.1g/t gold and 10.5% copper**
- **NSDD100:** 11m at 0.22g/t gold, 0.18% cobalt and 2.56% copper (from 117) and includes:
 - 3m at 0.34g/t gold, 0.55% cobalt and 5.80% copper and
 - **1m at 0.48g/t gold, 1.07% cobalt and 5.71% copper**
- **NSDH547:** 23m at 0.14% cobalt and 7.04% copper (from 95m) and includes:
 - 4m at 0.37% cobalt and 10.2% copper and 1.35g/t gold
- **NSDH488:** 14m at 6.72g/t gold, 0.28% cobalt and 2.17% copper (from 284m) and includes:
 - 5m at 16.6g/t gold
 - **2m at 1.32% cobalt and 2% copper**
- **NSDD110:** 15m at 7g/t gold (from 295 to 310m) and includes:
 - **6m at 14.9g/t gold**

The hunt for high grade cobalt, gold and copper in our 100% owned Northern Project Area



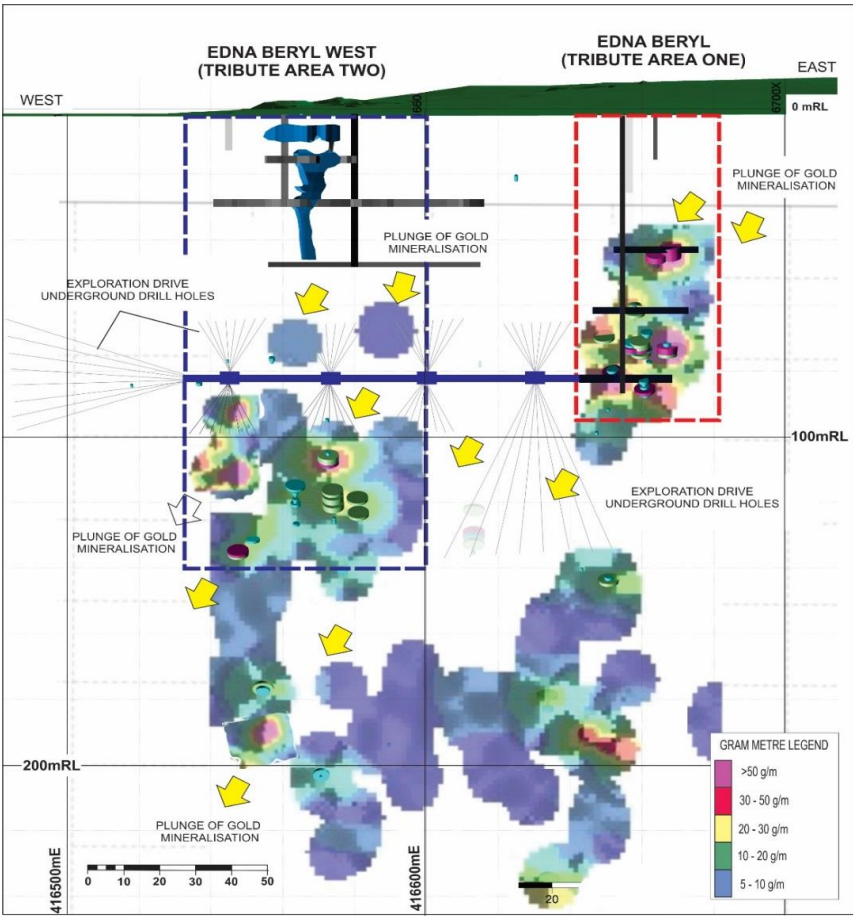
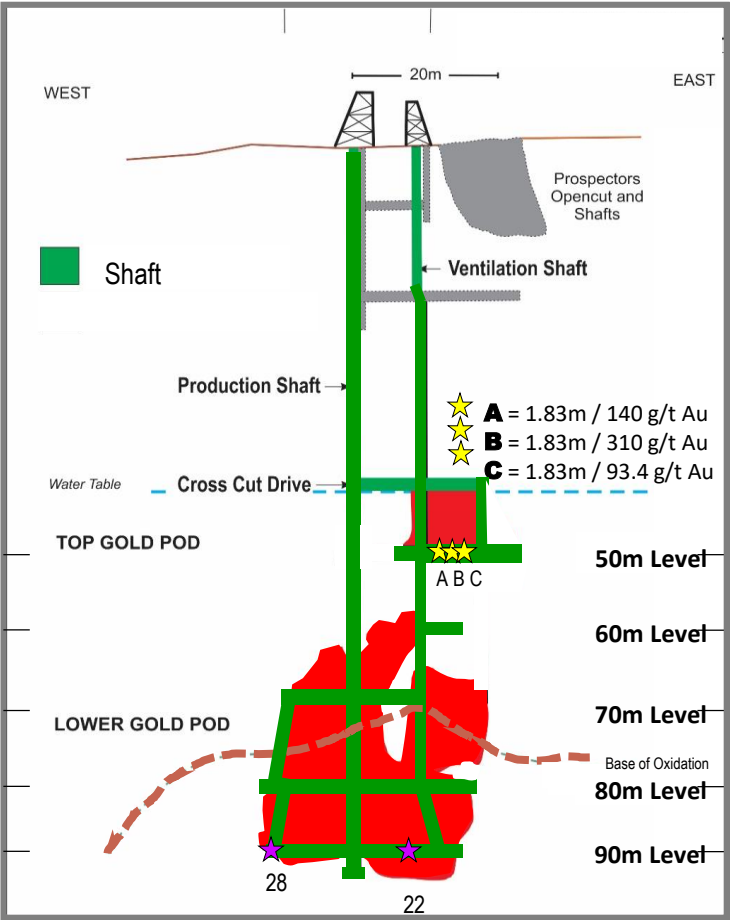
First application of the NRG Xcite airborne geophysical system

Preliminary EM anomalies



- Underexplored – no systematic modern exploration
- NPA associated with gravity high but subdued magnetics
- EM anomalies associated with hematite hosted copper sulphides associated with gold and cobalt?
- Undergoing further data processing and field assessment ahead of drilling

Edna Beryl.... ultra high grade gold, de-risk from small scale mining and underground exploration



Emmerson – a unique gold and copper explorer.....with a low risk strategy to accelerate and fund exploration



- ✓ Tennant Creek - now an integrated mining, processing and exploration project with the capability of producing “low-risk” revenue streams to fund ongoing exploration
- ✓ Mining JV on a Profit share (75/25 non diluting) basis across all mines in the SPA (except Chariot where ERM retain a 6% gold royalty). Territory Resources to build, operate and process.
- ✓ Potential to generate significant free cash
- ✓ \$5m Exploration Earn-in and JV over the SPA. TTY can earn a 75% interest over 5 years
- ✓ Emmerson retains 100% of the NPA (75% of the tenement package) with exciting gold, copper and cobalt projects in an under explored province
- ✓ Refurbishment of the TTY owned Warrego Mill underway.....commissioning scheduled for late 2018/early 2019 (subject to timely approvals)
- ✓ Drilling and News Flow from both the NPA and SPA

Competent person statement



The information in this report relating to Exploration Results and Exploration Targets is based on information compiled by Mr Steve Russell BSc, Applied Geology (Hons), MAIG, MSEG. Mr Russell is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Russell is a full-time employee of the Company and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.