

20 November 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ELK PETROLEUM LIMITED (“ELK”)
Results of Annual General Meeting (“AGM”) of Members – 20 November 2017**

We advise that:

A. A summary of valid and eligible proxies received for the above meeting was as follows:

Resolution No and Type	Resolution Item	Proxy Results					
		For	Against	Abstain	Valid Open Proxy's Discretion ***	Invalid/ Excluded/ Open unusable **	Total *
1 Ordinary Non-Binding	Resolution 1 Adoption of the Remuneration Report	524,810,481	6,670,314	27,800	17,608,466	26,075,643	575,192,704
2 Ordinary	Resolution 2 Re-election of Director – Mr. Timothy Hargreaves	540,811,602	6,471,439	10,204,197	17,705,466	0	575,192,704
3 Ordinary	Resolution 3 Approval of Non-Executive Director and Adviser Rights Plan	524,647,079	6,709,516	152,000	17,608,466	26,075,643	575,192,704
4 Ordinary	Resolution 4 Grant of Performance Rights and Retention Rights to Mr. Russell Krause, Non-Executive Director	524,658,479	6,698,116	152,000	17,608,466	26,075,643	575,192,704
5 Ordinary	Resolution 5 Grant of Performance Rights and Retention Rights to Mr. Timothy Hargreaves, Non-Executive Director	524,658,479	6,698,116	152,000	17,608,466	26,075,643	575,192,704
6 Ordinary	Resolution 6 Grant of Performance Rights and Retention Rights to Dr. Neale Taylor, Non-Executive Chairman	524,658,479	6,698,116	152,000	17,608,466	26,075,643	575,192,704

* There were no invalid votes.

** There were no votes in the “votes excluded / no instruction” column in the table above where the nominee registered shareholder had not received instructions from the beneficial shareholder. The votes in this column are votes unable to be cast due to voting restrictions as outlined in the Notice of Meeting.

*** Of the 'undirected votes', all votes for all Resolutions were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted FOR all resolutions.

B. The following resolutions were passed without resort to a poll at the AGM of ELK on 20 November 2017

Resolution 1:

Adoption of the Remuneration Report

The motion was *carried* as an ordinary, non-binding resolution on a show of hands. For the record, the show of hands and proxy positions were in excess of 75% in favour of this Resolution.

Resolution 2:

Re-election of Director – Mr. Timothy Hargreaves

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 3:

Approval of Non-Executive Director and Adviser Rights Plan

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 4:

Grant of Performance Rights and Retention Rights to Mr. Russell Krause, Non-Executive Director

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 5:

Grant of Performance Rights and Retention Rights to Mr. Timothy Hargreaves, Non-Executive Director

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 6:

Grant of Performance Rights and Retention Rights to Dr. Neale Taylor, Non-Executive Chairman

The motion was *carried* as an ordinary resolution on a show of hands.

Yours Sincerely,



David Franks

Joint Company Secretary
Elk Petroleum Limited

For further information, please contact:

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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.