

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Elk Petroleum Limited</b>
<b>ABN</b>	<b>38 112 566 499</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neale Taylor
<b>Date of last notice</b>	20 December 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	<ol style="list-style-type: none"> <li>1. 30 June 2017</li> <li>2. N/A</li> <li>3. 30 June 2017</li> <li>4. 30 June 2017</li> </ol>
<b>No. of securities held prior to change</b>	<ol style="list-style-type: none"> <li>1. 1,129,771 Ordinary Shares</li> <li>2. 50,000 Listed Options, exercise price \$0.25, expiry date 22 July 2017</li> <li>3. 412,000 Retention Rights</li> <li>4. 930,731 Performance Rights</li> </ol>
<b>Class</b>	<ol style="list-style-type: none"> <li>1. Ordinary Shares</li> <li>2. N/A</li> <li>3. Retention Rights</li> <li>4. Performance Rights</li> </ol>
<b>Number acquired</b>	<ol style="list-style-type: none"> <li>1. 124,307 Ordinary Shares</li> <li>2. N/A</li> <li>3. N/A</li> <li>4. N/A</li> </ol>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	<ol style="list-style-type: none"> <li>1. N/A</li> <li>2. N/A</li> <li>3. (140,000) Retention Rights</li> <li>4. (126,731) Performance Rights</li> </ol>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> <li>1. No consideration but issued at VWAP price of \$0.063722</li> <li>2. N/A</li> <li>3. N/A – prior allotment under NEDA Plan (vested)</li> <li>4. N/A – prior allotment under NEDA Plan (lapsed)</li> </ol>
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 1,254,078 Ordinary Shares</li> <li>2. 50,000 Listed Options, exercise price \$0.25, expiry date 22 July 2017</li> <li>3. 272,000 Retention Rights</li> <li>4. 804,000 Performance Rights</li> </ol>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1. Allotment of shares from vesting 2014 Retention Rights</li> <li>2. N/A</li> <li>3. Vesting of 2014 Retention Rights</li> <li>4. Lapsing of 2014 Performance Rights</li> </ol> <p>All previously approved by shareholders</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.