

18 May 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ELK PETROLEUM LIMITED (“ELK”)
Results of General Meeting (“EGM”) of Members – 18 May 2017**

We advise that:

A. A summary of valid and eligible proxies received for the above meeting was as follows:

Resolution No and Type	Resolution Item	Proxy Results					
		For	Against	Abstain	Valid Open Proxy's Discretion ***	Invalid/ Excluded/ Open unusable **	Total *
1 Ordinary	Resolution 1 Ratification of prior issue of convertible loan facility to Peter J. Woodford Pty Ltd ('Peter J. Woodford') under ASX Listing Rule 7.4.	315,607,623	730,249	15,811,190	44,966,768	0	377,115,830
2 Ordinary	Resolution 2 Ratification of prior issue of convertible loan facility to Le Champ (South East Asia) Pte Ltd ("Le Champ") under ASX Listing Rule 7.4.	329,821,290	730,249	1,584,523	44,979,768	0	377,115,830
3 Ordinary	Resolution 3 Ratification of prior issue of convertible loan facility to Asian Dragon Acquisitions Ltd ("Asian Dragon") under ASX Listing Rule 7.4.	329,821,290	730,249	1,584,523	44,979,768	0	377,115,830
4 Ordinary	Resolution 4 Ratification of prior issue of convertible loan facility to Mr Ooi Thean Yat Ronald Anthony under ASX Listing Rule 7.4.	328,745,290	730,249	1,584,523	46,055,768	0	377,115,830
5 Ordinary	Resolution 5 Ratification of prior issue of convertible loan facility to Mr Chow Shook Lin under ASX Listing Rule 7.4.	329,817,990	730,249	1,584,523	44,983,068	0	377,115,830

6	Ordinary	Resolution 6 Ratification of prior issue of convertible loan facility to Avventura Holdings Limited ("Avventura") under ASX Listing Rule 7.4.	329,817,990	730,249	1,584,523	44,983,068	0	377,115,830
7	Ordinary	Resolution 7 Ratification of prior issue of convertible loan facility to Teo Peng Kwang under ASX Listing Rule 7.4.	319,737,990	730,249	1,584,523	44,983,068	10,080,000	377,115,830
8	Ordinary	Resolution 8 Approval of the allotment of convertible loan facilities under ASX Listing Rule 7.1.	328,067,990	731,449	1,583,323	46,733,068	0	377,115,830

* There were no invalid votes.

** There were no votes in the "votes excluded / no instruction" column in the table above where the nominee registered shareholder had not received instructions from the beneficial shareholder. The votes in this column are votes unable to be cast due to voting restrictions as outlined in the Notice of Meeting.

*** Of the 'undirected votes', all votes except for 10,115,238 for Resolutions 1 to 7 (inclusive) and 11,865,238 for Resolution 8 were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted FOR all resolutions.

B. The following resolutions were passed without resort to a poll at the EGM of ELK on 18 May 2017.

Resolution 1:

Ratification of prior issue of convertible loan facility to Peter J. Woodford Pty Ltd ('Peter J. Woodford') under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 2:

Ratification of prior issue of convertible loan facility to Le Champ (South East Asia) Pte Ltd ("Le Champ") under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 3:

Ratification of prior issue of convertible loan facility to Asian Dragon Acquisitions Ltd ("Asian Dragon") under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 4:

Ratification of prior issue of convertible loan facility to Mr Ooi Thean Yat Ronald Anthony under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 5:

Ratification of prior issue of convertible loan facility to Mr Chow Shook Lin under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 6:

Ratification of prior issue of convertible loan facility to Avventura Holdings Limited (“Avventura”) under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 7:

Ratification of prior issue of convertible loan facility to Teo Peng Kwang under ASX Listing Rule 7.4.

The motion was *carried* as an ordinary resolution on a show of hands.

Resolution 8:

Approval of the allotment of convertible loan facilities under ASX Listing Rule 7.1.

The motion was *carried* as an ordinary resolution on a show of hands.

Yours Sincerely



David Franks

Joint Company Secretary

Elk Petroleum Limited

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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk’s strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company’s strategy of finding and exploiting oil field reserves.