



## India Project receives NLC India Limited Board Approval

**15 November 2018:** Environmental Clean Technologies Limited (ASX: ECT) (ECT or Company) is pleased to advise that the board of NLC India Limited (NLCIL) has approved the Research Collaboration Agreement (RCA) for the Company's India project.

### Key points:

- RCA approved by NLCIL
- NMDC Limited (NMDC) board approval expected to follow shortly
- Request to extend Voluntary Suspension

The Company recently entered Voluntary Suspension (13 November 2018), following an earlier Trading Halt (9 November 2018), pending the outcome of board meetings by its India project partners to consider approving the signing of the RCA.

NLCIL held its board meeting as scheduled yesterday (14 November 2018) and have confirmed that their board has provided the anticipated approval.

NMDC held their board meeting on 13 November 2018, however, consideration of the RCA approval was deferred due to the unexpected absence of the Director sponsoring the project. ECT is currently in discussion with NMDC to confirm whether the proposal will proceed via a circular resolution or an additional board meeting during this month. This process is not expected to result in material delays as NMDC have previously provided in-principle approval subject to NLCIL board approval, which is now in hand.

ECT Chairman Glenn Fozard commented, "We're extremely pleased to have received NLCIL's approval and look forward to NMDC following suit shortly.

"Once NMDC have formalised their approval to sign the RCA, we'll release an overview of the commercial terms and the expected timing for the signing ceremony, followed by our revised revenue model, ahead of the AGM on 30 November."

The Company requests that the Voluntary Suspension be extended until Friday 16 November.

### For further information, contact:

*Glenn Fozard – Chairman*      *info@ectltd.com.au*

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### About ECT

ECT is in the business of commercialising leading-edge energy and resource technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licensing and other commercial mechanisms.

### **About Coldry**

When applied to lignite and some sub-bituminous coals, the Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO<sub>2</sub> emissions than raw lignite.

### **About MATMOR**

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.

### **About the India R&D Project**

The India project is aimed at advancing the Company's Coldry and Matmor technologies to demonstration and pilot scale, respectively, on the path to commercial deployment.

ECT has partnered with NLC India Limited and NMDC Limited to jointly fund and execute the project.

NLC India Limited is India's national lignite authority, largest lignite miner and largest lignite-based electricity generator.

NMDC Limited is India's national iron ore authority.

### **Areas covered in this announcement:**

ECT (ASX:ESI)	ECT Finance	ECT India	India Project	Aust. Project	R&D	HVTF	Business Develop.	Sales
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