



Deep Yellow Limited

4 May 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Strategic Alliance Deed signed with Sprott

Deep Yellow Limited (DYL) is pleased to announce that it has signed a Strategic Alliance Deed with an affiliate of the Sprott Group (Sprott). Sprott also retains the rights, while it holds a minimum 10% equity in DYL, to bid to place or find subscribers for future financial raisings. This further cements the general character of the strategic alliance which DYL regards as an important relationship moving forward appreciating the capacity the Sprott Group has to support companies working in the resource sector.

Yours faithfully

JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited