

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Dyesol Limited
ABN	92 111 723 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Alexander Caldwell
Date of last notice	9 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Held by the trustee of the Frith Superannuation Fund, of which Richard Caldwell is the sole beneficiary. (2) Held by Real Socks Pty Ltd, of which Richard Caldwell is the sole shareholder.
Date of change	21 December 2016
No. of securities held prior to change	11,143,403 fully paid ordinary shares; 3,150,000 performance rights.
Class	Performance Rights.
Number acquired	1,280,711 performance rights.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

+ See chapter 19 for defined terms.

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No. of securities held after change	11,143,403 fully paid ordinary shares; 4,430,711 performance rights.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights following shareholder approval at 2016 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Detail of contract	No change.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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