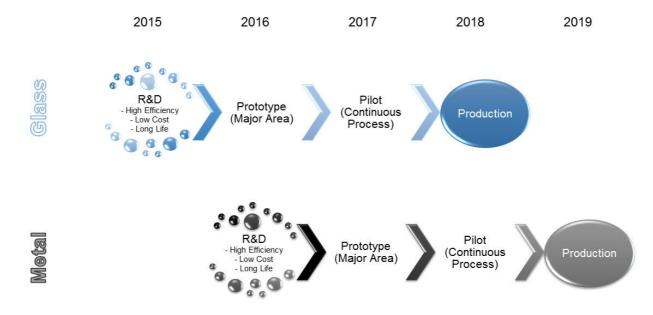


Queanbeyan, 9 December 2015 – Dyesol Limited, global leader in the development and commercialisation of Perovskite Solar Cells (PSC), is delighted to announce that it has successfully completed a capital raising of \$8.1 million.

The \$6 million Share Purchase Plan raised \$5,543,262 in subscriptions from eligible Dyesol shareholders and a further shortfall of \$456,738 was placed with the lead manager and underwriter, PAC Partners. PAC Partners has subsequently placed the shortfall and an additional \$2,111,596 with institutions and sophisticated investors providing a total of \$8,111,596 and the issue of 31,198,446 new shares.

The expected quotation date for all new shares is 14 December 2015, in accordance with the Offer lodged with ASX on 19 November 2015.

The funds raised will be utilised to drive the commercialisation schedule of the Company:



Dyesol is excited by the prospects for its shareholders in the coming months. Both its Technology Development and Business Activity plans are on track and it is confident of further significant progress that will demonstrate that this revolutionary 3rd generation solar technology can successfully address the challenges and opportunities of transitioning to a renewable energy based global economy.

The Company would like to thank its existing shareholders for their strong show of financial support in the SPP and welcomes new shareholders in the placement.

DYE

About DYESOL LIMITED

DYE

Dyesol is a global leader in the development and commercialisation of Perovskite Solar Cell (PSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focussed on the successful commercialisation of PSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (<u>DYE</u>) and German Open Market (<u>D5</u>). Learn more at <u>www.dyesol.com</u> and subscribe to our mailing list in English and German.

About PEROVSKITE SOLAR CELL TECHNOLOGY

Perovskite Solar Cell (PSC) technology is a photovoltaic (PV) technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has a strong competitive advantage in low light conditions relative to incumbent PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber and nano-porous metal oxide of titanium oxide. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile, the remaining positive charge is transferred to the opposite electrode, thereby generating an electrical current.

- Ends -

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