

## Fully Underwritten \$6 million SPP

### Highlights:

- **Share Purchase Plan (SPP)** to provide eligible shareholders with the opportunity to subscribe for new Dyesol shares in parcels starting from \$500 up to a maximum of \$15,000 at an issue price of 26 Australian cents per Share to raise \$6 million.
- **Price** represents a 19% discount to the 5-day Volume Weighted Average Price (VWAP) immediately prior to and including the record date
- **Proceeds** will be used for working capital for 2016, in particular commercialisation and scale-up activity which further progresses Dyesol's milestone based Technology Development Plan and translates that into a Major Area Demonstration prototype.

**Dyesol Limited (ASX: DYE)** is pleased to announce a share purchase plan (**SPP**) providing shareholders with an opportunity to increase their shareholding in the Company as it continues to pursue its goal of scale-up and commercialisation of its revolutionary Perovskite Solar Cell (PSC) technology.

The Company is offering its shareholders with a registered address in Australia or New Zealand, as at 5.00pm (Perth time) on 17 November 2015 (**Eligible Shareholders**) the opportunity to purchase fully paid ordinary shares (**Shares**) under a SPP.

### Purpose of the SPP

The SPP offer will give Eligible Shareholders the opportunity to participate in the Company's capital raising on the same terms as an intended share placement to financial institutions and high nett worth investors of up to \$4 million (refer below).

It is intended that the proceeds of the SPP will be used by the Company to aggressively pursue its Technology Development and Business Activity plans as well as for working capital purposes.

### Details of the SPP

The SPP opens on 19 November 2015 and is expected to close at 5.00pm (Perth time) on 4 December 2015.

Under the SPP, each Eligible Shareholder will be entitled to apply for parcels of new Shares from as little as \$500 up to a maximum of \$15,000 without incurring brokerage or transaction costs. The issue price will be 26 cents per Share. This represents a 19% discount to the volume weighted average price (**VWAP**) of Dyesol's shares on the ASX during the 5 trading days immediately prior to today. The SPP is a good opportunity for those shareholders holding unmarketable parcels to increase their holdings without incurring transaction costs.

SPP Shares will be issued at 26 cents per Share. All SPP Shares will be quoted on ASX and will rank equally with other fully paid ordinary shares on issue.

No shareholder approval is necessary in respect of the Shares issued under the terms of the SPP.

The SPP is fully underwritten and lead managed by PAC Partners Pty Ltd, an Australian based financial advisory firm.

The SPP booklet containing further details of the SPP will also be lodged with ASX. SPP booklets and application forms are expected to be sent to shareholders shortly. Eligible Shareholders should read the SPP booklet before deciding whether to participate in the SPP.

**Important Dates:**

<b>Record Date</b>	4.00pm (Perth time) on 17 November 2015
<b>SPP offer opens</b>	18 November 2015
<b>SPP offer closes</b>	5.00pm (Perth time) on 4 December 2015
<b>SPP allocation announcement and Scale-back (if any)</b>	9 December 2015
<b>Issue date</b>	10 December 2015
<b>Dispatch of holding statements</b>	11 December 2015
<b>Quotation of new Shares</b>	14 December 2015

Dyesol may vary any of the above dates in its absolute discretion and will advise of any variation by lodging a revised timetable with the ASX.

**Placement**

In addition to the SPP, the Company is intending to seek applications from selected financial institutions, sophisticated and professional investors to subscribe for up to \$4 million. This will result in Dyesol raising a minimum of \$6 million and a maximum of \$10 million.

**About DYESOL LIMITED**

Dyesol is a global leader in the development and commercialisation of Perovskite Solar Cell (PSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focussed on the successful commercialisation of PSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX ([DYE](#)) and German Open Market ([D5I](#)). Learn more at [www.dyesol.com](http://www.dyesol.com) and subscribe to our mailing list in English and German.

**About PEROVSKITE SOLAR CELL TECHNOLOGY**

Perovskite Solar Cell (PSC) technology is a photovoltaic (PV) technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has a strong competitive advantage in low light conditions relative to incumbent PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber and nano-porous metal oxide of titanium oxide. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile, the remaining positive charge is transferred to the opposite electrode, thereby generating an electrical current.

**About ARENA (Australian Renewable Energy Agency)**

ARENA was established by the Australian Government to make renewable energy technologies more affordable and increase the amount of renewable energy used in Australia. ARENA invests in renewable energy projects, supports research and development activities, boosts job creation and industry development, and increases knowledge about renewable energy. ARENA is currently supporting more than 200 projects and is actively seeking new projects to support.

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**Media & Investor Relations Contacts:**

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