



15 August 2018 ASX RELEASE

Receipt of R&D Grant Payment

DroneShield Ltd (ASX:DRO) (the "Company") is pleased to announce that it has received approximately \$400,000 from the Australian Government by way of the R&D Tax Incentive payment in relation to the Company's 2017 activities.

Further Information

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About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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