

24 May 2018

ASX RELEASE

Clarification - Listed Option Expiry

Further to the announcement released to the market on 22 May 2018 regarding the expiry of listed options, **DroneShield Ltd (ASX:DRO)** ("DroneShield" or the "Company") wishes to clarify that the **last date of quotation of the DROO listed options (Options) on the ASX will be Thursday, 7 June 2018**, rather than Friday, 8 June 2018 (to account for the Queen's Birthday public holiday on 11 June 2018).

Attached to this announcement is a clarification letter sent to Option holders today to confirm that last day of quotation of the Options will be Thursday, 7 June 2018.

Further Information

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About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

ENDS



DRONESHIELD

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24 May 2018

Dear Sir / Madam

EXPIRY OF LISTED OPTIONS (ASX CODE: DROO) - CLARIFICATION

Further to the letter sent to you on 22 May 2018 regarding the impending expiry of your DROO listed options (**Options**) in DroneShield Limited (**ASX:DRO**) at 5:00pm AEST on Thursday, 14 June 2018, we wish to advise that quotation of the Options on the Australian Securities Exchange (**ASX**) will end at close of trading on Thursday, 7 June 2018, rather than on Friday, 8 June 2018.

Should you have any questions, please contact Dean Jagger on 02 8072 1400.

Yours faithfully

Dean Jagger
Company Secretary
DroneShield Limited