

6 March 2018

ASX RELEASE

## Appendices 3Y

---

Attached are Appendices 3Y in relation to DroneShield's directors Peter James (Chairman), Oleg Vornik (Managing Director and CEO) and Robert Clisdell (Non-Executive Director).

The 3Ys relate to the directors' exercise of their holdings of the DROO options this week. The directors have exercised their DROO options (22 cent exercise price) in full.

The directors acquired their DROO options as part of their subscription for DRO shares in DroneShield's IPO. There are no remaining DROO holdings by DroneShield's directors.

### Further Information

Oleg Vornik  
CEO and Managing Director  
Email: [oleg.vornik@droneshield.com](mailto:oleg.vornik@droneshield.com)  
Tel: +61 2 9995 7280

### About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

**ENDS**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James
Date of last notice	24 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest in the name of Christie James Funds Management Pty Ltd held by Bond Street custodians
Date of change	6 March 2018
No. of securities held prior to change	313,292 fully paid ordinary shares 250,000 listed DROO options 2,000,000 Class B unlisted options 2,500,000 Class D unlisted options
Class	Fully paid ordinary shares Listed DROO options
Number acquired	250,000 fully paid ordinary shares (following exercise of 250,000 listed DROO options)
Number disposed	250,000 listed DROO options (following exercise of all of those options)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$55,000.00

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

No. of securities held after change	563,292 fully paid ordinary shares 2,000,000 Class B unlisted options 2,500,000 Class D unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 250,000 listed DROO options, at an exercise price of \$0.22 per option.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Oleg Vornik
Date of last notice	24 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	6 March 2018
No. of securities held prior to change	113,292 fully paid ordinary shares 50,000 listed DROO options 800,000 Class B unlisted options 2,100,000 Class D unlisted options 800,000 Class F unlisted options 800,000 Class H unlisted options
Class	Fully paid ordinary shares Listed DROO options
Number acquired	50,000 fully paid ordinary shares (following exercise of 50,000 listed DROO options)
Number disposed	50,000 listed DROO options (following exercise of all of those options)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$11,000.00

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

No. of securities held after change	163,292 fully paid ordinary shares 800,000 Class B unlisted options 2,100,000 Class D unlisted options 800,000 Class F unlisted options 800,000 Class H unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 50,000 listed DROO options, at an exercise price of \$0.22 per option.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Clisdell
Date of last notice	24 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	6 March 2018
No. of securities held prior to change	100,792 fully paid ordinary shares 37,500 Listed DROO options 500,000 Class D options
Class	Fully paid ordinary shares Listed DROO options
Number acquired	37,500 fully paid ordinary shares (following exercise of 37,500 listed DROO options)
Number disposed	37,500 Listed DROO options (following exercise of all of those options)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,250.00
No. of securities held after change	138,292 fully paid ordinary shares 500,000 Class D options

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

---

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 37,500 listed DROO options, at an exercise price of \$0.22 per option.
---	--

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

#### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

+ See chapter 19 for defined terms.