

29 December 2017

ASX RELEASE

Board Update

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") today announced that Samantha F. Ravich, Ph.D. has resigned from the Board of Directors and Bradley I. Buswell has joined the Board.

Dr. Ravich has several important commitments outside of the Company focused, most recently, on her groundbreaking work on Cyber-Enabled Economic Warfare, and her responsibilities outside of the Company now require a greater commitment of her time. Dr. Ravich has served on the Board of Directors since the Company first became publicly traded in June of 2016 and served as an advisor since the earliest days of the Company. Dr. Ravich's national security and technology experience and expertise brought valuable insights to the board. She will stay affiliated with the Company through a position on the company's US advisory board and her shareholding in the Company.

"I wish the Board and management great success in helping to protect and secure the skies from hostile or unauthorized drone activity," stated Dr. Ravich. "I would also like to express my appreciation to our chairman, Peter James, for his wise counsel and leadership."

"We thank Dr. Ravich for her service to DroneShield, appreciate her hard work and dedication to the Company, and are pleased that she will remain with us as an advisor," said Peter James, Chairman.

Mr. Bradley I. Buswell, the incoming director, based in Washington, DC, brings to the Board extensive experience in successfully leading businesses and U.S. government agencies. From September 2013 to July 2015, Mr. Buswell was president of the North Americas division of Rapiscan Systems, Inc., a world leader in state of the art security screening products, services and solutions. Amongst other initiatives, Mr. Buswell led the launch of the Real Time Tomography product line, ensuring U.S. government certification of the technology for aviation screening and securing the first competitive contracts for installation in European airports.



Image: Mr Bradley I. Buswell, an incoming DroneShield Director

Before joining Rapiscan, Mr. Buswell served as President and CEO of Morpho Detection, Inc. (previously General Electric Homeland Protection prior to being acquired by Safran, a French aerospace and defense company) from July 2010 to July 2013. Mr. Buswell developed and implemented a growth-targeted strategy for Morpho Detection, translating global security needs into a market leading products and services portfolio through internal investment and strategic acquisitions.

He joined Morpho Detection from his previous role at the United States Department of Homeland Security as Deputy Under Secretary for Science and Technology where he led a 1,200 person staff in the development of technologies in support of DHS operating components including the Transportation Security Administration, Customs & Border Protection, the U.S. Secret Service and the Federal Emergency Management Agency, as well as state and local first responders. Following that role, he served as the acting Undersecretary during the first year of the Obama administration.

Mr. Buswell's previous experience includes Government Relations Manager for General Electric's Global Research Center, and over 20 years as a submarine officer in the U.S. Navy where he served in a variety of assignments at sea and ashore including Congressional Liaison for Navy R&D programs at the Navy Office of Legislative Affairs and Chief of Staff at the Office of Naval Research.

Mr. Buswell graduated from the U.S. Naval Academy with a Bachelor of Science in Systems Engineering, and the George Washington University with a Master of Business Administration.

Further Information

Oleg Vornik
CEO and Managing Director
Email: oleg.vornik@dronesield.com
Tel: +61 2 9995 7280

About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

ENDS