



MARKET RELEASE

26 October 2017

DroneShield Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of DroneShield Limited (Company) will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2 pending the release of an announcement in relation to a proposed capital raising.

Security Code: DRO

Johanna O'Shea
Adviser, Listings Compliance (Sydney)

26 October 2017

Voluntary Suspension Request

Ms Johanna O'Shea
Adviser, Listings Compliance
ASX Compliance Pty Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Ms O'Shea

VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2 and further to the current trading halt, DroneShield Limited ("Company") requests a voluntary suspension of the Company's securities pending the release of an announcement in relation to a proposed capital raising by the Company.

The announcement to lift the voluntary suspension is anticipated prior to market open on Friday 27 October 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Anand Sundaraj
Company Secretary
DRONESHIELD LIMITED