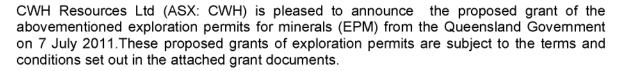
#### 30 August 2011

Company Announcements Officer ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Attention: Ms Lux Wigneswaran

#### COMPANY ANNOUNCEMENT - PROPOSED GRANT OF EPM18158 AND EPM18042



The attached "Notice of Proposed Grant of An Exploration Permit for Minerals" for these two exploration permits will be advertised in the Koori Mail and Mt Isa North West Star next month.

The Board of Directors will keep the shareholders and Australian Securities Exchange informed on the progress in relation to these two exploration permits.

By Order of the Board,

Engtheran Ow

Eng Chuan Ow (Owen) CPA Company Secretary



Suite 1503, Level 15 97-99 Bathurst Street

> Sydney NSW 2000 website www.cwh.com.au

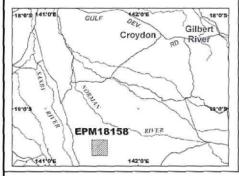
tel +61 2 9268 0555 fax +61 2 9268 0155

# NOTICE OF PROPOSED GRANT OF AN EXPLORATION PERMIT FOR MINERALS

NATIVE TITLE ACT 1993 (CTH) SECTION 29

The Queensland Minister for Employment, Skills and Mining, PO Box 15216, City East, Queensland, 4002, hereby gives notice of the proposed grant of the Exploration Permit for Minerals shown below under the *Mineral Resources Act 1989* (Qld).

Exploration Permit 18158 sought by China West International Holdings Limited, ACN 009 230 111, over an area of 100 sub-blocks (323km²), centred approximately 151km SW of Croydon, in the locality of McKinlay Shire Council.



Nature of Act(s): The grant of an Exploration Permit under the *Mineral Resources Act 1989* (Qld), authorises the holder to explore for minerals specified for a term not exceeding five (5) years and to seek renewals for a term not exceeding five (5) years. It is proposed to grant Exploration Permits subject to the *Mineral Resources Act 1989* (Qld) and also subject to the General Conditions Version 5, 10 December 2010 and Native Title Protection Conditions Version 2, October 2010.

Native Title Parties: Under the Native Title Act 1993 (Cth) any person who is a "native title party" is entitled to certain rights in relation to the proposed grant of Exploration Permits. Under section 30 of the Native Title Act 1993 (Cth), persons have until three (3) months after Notification Day to take certain steps to become native title parties in relation to this notice. Enquiries in relation to filing a native title determination application may be directed to the Federal Court, Brisbane Registry, Level 6, Commonwealth Law Courts, 119 North Quay, Brisbane, Queensland 4000. Telephone: (07) 3248 1100 or Email: gldreg@fedcourt.gov.au

Expedited Procedure: The State of Queensland considers the grant of each Exploration Permit to which this notice applies is an act attracting the Expedited Procedure. Each individual Exploration Permit may be granted unless, within a period of four (4) months after the Notification Day a native title party lodges an on objection in respect of the individual Exploration Permit with the National Native Title Tribunal against the inclusion of the statement that the State considers the grant of that Exploration Permit is a future act attracting the Expedited Procedure. Enquiries in relation to lodging an objection should be directed to the National Native Title Tribunal, Level 30, 239 George Street, Brisbane, Queensland, 4000. Telephone: (07) 3226 8200 or 1800 640 501.

Further Information: Further Information about the proposed grants may be obtained from Mines (Department of Employment, Economic Development and Innovation), Landcentre, Corner of Vulture and Main Streets, Woolloongabba, Qld 4102. Telephone: (07) 3238 3814.



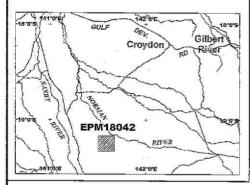
Notification Day: 14 September 2011

# NOTICE OF PROPOSED GRANT OF AN EXPLORATION PERMIT FOR MINERALS

NATIVE TITLE ACT 1993 (CTH) SECTION 29

The Queensland Minister for Employment, Skills and Mining, PO Box 15216, City East, Queensland, 4002, hereby gives notice of the proposed grant of the Exploration Permit for Minerals shown below under the Mineral Resources Act 1989 (Qld).

Exploration Permit 18042 sought by China West International Holdings Limited, ACN 009 230 111, over an area of 100 sub-blocks (324km2), centred approximately 135km SW of Croydon, in the locality of Carpentaria Shire Council and McKinlay Shire Council.



Nature of Act(s): The grant of an Exploration Permit under the Mineral Resources Act 1989 (Qld), authorises the holder to explore for minerals specified for a term not exceeding five (5) years and to seek renewals for a term not exceeding five (5) years. It is proposed to grant Exploration Permits subject to the Mineral Resources Act 1989 (Qld) and also subject to the General Conditions Version 5, 10 December 2010 and Native Title Protection Conditions Version 2, October 2010.

Native Title Parties: Under the Native Title Act 1993 (Cth) any person who is a "native title party" is entitled to certain rights in relation to the proposed grant of Exploration Permits. Under section 30 of the Native Title Act 1993 (Cth), persons have until three (3) months after Notification Day to take certain steps to become native title parties in relation to this notice. Enquiries in relation to filing a native title determination application may be directed to the Federal Court, Brisbane Registry, Level 6, Commonwealth Law Courts, 119 North Quay, Brisbane, Queensland 4000. Telephone: (07) 3248 1100 or Email: qldreg@fedcourt.gov.au

Expedited Procedure: The State of Queensland considers the grant of each Exploration Permit to which this notice applies is an act attracting the Expedited Procedure. Each individual Exploration Permit may be granted unless, within a period of four (4) months after the Notification Day a native title party lodges an on objection in respect of the individual Exploration Permit with the National Native Title Tribunal against the inclusion of the statement that the State considers the grant of that Exploration Permit is a future act attracting the Expedited Procedure. Enquiries in relation to lodging an objection should be directed to the National Native Title Tribunal, Level 30, 239 George Street, Brisbane, Queensland, 4000. Telephone: (07) 3226 8200 or 1800 640 501.

Further Information: Further Information about the proposed grants may be obtained from Mines (Department of Employment, Economic Development and Innovation), Landcentre, Corner of Vulture and Main Streets, Woolloongabba, Qld 4102. Telephone: (07) 3238 3814.

Notification Day: 14 September 2011





Author / Mathew Johannesen Unit / Tenures Management Unit Reference / EPM 18158 Phone / 07 3238 3814 Facsimile / 07 3405 5346 Email / Mathew.johannesen@deedi.qld.gov.au Department of
Employment, Economic
Development and Innovation

07 July 2011

China West International Holdings Limited Suite 1503, Level 15 97-99 Bathurst St SYDNEY NSW 2000

Dear Sir/Madam,

# Proposed Grant of Exploration Permit for Minerals No. 18158 – Native Title Act 1993 (Cwlth) section 29

As an authorised delegate of the Minister, I am considering granting the above Exploration Permit to you over the area and in accordance with the terms and conditions set out in Annexures B, C and D of the attached draft grant document.

There are a number of issues you need to consider in connection with the proposed grant.

#### Annexure D

A copy of the Native Title Protection Conditions Version 2, October 2010 can be located on the departments website at <a href="http://www.dme.gld.gov.au/mines/native">http://www.dme.gld.gov.au/mines/native</a> title protection conditions.cfm

# Environmental Authority (Mining Activities)

Your application for Environmental Authority submitted with the above application has now been assessed by the Department of Environment and Resource Management (DERM). It has decided to grant a Code Compliant Environmental Authority under the *Environmental Protection Act 1994* subject to certain Conditions of Approval. The code for environmental compliance for exploration and mineral development projects can be located on the DERM website at:

http://www.derm.qld.gov.au/services\_resources/item\_details.php?item\_id=201855 You should read those conditions carefully.

Southern Region
Mines
Dept of Employment, Economic
Development and Innovation
PO Box 1475
Coorparoo QLD 4151
Telephone + 61 7 3238 3814
Facsimile + 61 7 3405 5346
Website www.dme.qld.gov.au

You will note that one of these conditions of the Code of Environmental Compliance is to provide for the payment of a financial assurance, which DERM has advised, is \$20,000 for Environmental Authority number MIC202283511.

#### Annual Rental

Under section 137 of the *Mineral Resources Act 1989* rental for the first year of the term of an exploration permit is payable before the grant of the permit under section 137 of the *Mineral Resources Act 1989*. Rental will be requested on completion of the native title process.

### Work Program

Activities such as bulk sampling, costeaning, pitting and trenching are not permitted activities for an exploration permit granted through the expedited procedure process. To include one or all of these activities in your proposed program of works, you will need to progress your application through the Right to Negotiate process. Please advise the Mining Registrar, Mineral and Coal, if you would like to include any of these activities into your current proposed program of works before commencing the expedited procedure process.

# Security Deposit under the Mineral Resources Act 1989

Under section 144 of the *Mineral Resources Act 1989* the Minister shall determine the amount of security to be deposited by the holder prior to the grant of an Exploration Permit. In this instance, as authorised delegate of the Minister, I have determined that, if the Exploration Permit is granted, no security will be required.

# Uranium

It is important to note that the Government's policy is that it will not grant a mining lease for the purpose of mining uranium in Queensland, nor will it permit the treatment or processing of uranium within the State.

#### Procedures under the Native Title Act 1993 (Cwlth)

The "Right to Negotiate" process set out in the *Native Title Act 1993 (Cwlth)* (Part 2 - Division 3 - Subdivision P) will apply to the grant of an Exploration Permit that affects native title.

#### **Expedited Procedure**

Your applications have been referred to the Minister who has decided the State will progress your application through the Right To Negotiate process under the *Native Title Act 1993* (Cwlth) ("the Act") using the Expedited Procedures. However, that approval is subject to you, as the proposed grantee, carrying out the public notification aspects set out in section 29 (3) of the Act.

The notice given to the relevant native title parties and the public notice will include a statement that the proposed grant attracts the expedited procedure (section 29).

If the relevant native title parties make no objection against the statement, then the State can proceed towards granting the Exploration Permit subject to the Native Title Protection Conditions at Annexure D of the draft grant document, in addition to those at Annexures B and C of the draft grant document.

However, if the relevant native title parties make an objection against that statement within the required period, then the National Native Title Tribunal ("the NNTT") must decide whether the proposed grant attracts the expedited procedure (section 32).

If the NNTT decides that the proposed grant does not attract the expedited procedure then it will have to be dealt with through the normal negotiation procedure (sections 31 and 32).

If the NNTT decides that it is an act attracting the expedited procedure the State can then proceed to grant the Exploration Permit subject to the Native Title Protection Conditions at Annexure D of the draft grant document, in addition to those at Annexures B and C of the draft grant document (section 32).

# **Draft Public Notice**

The Department has prepared a draft (copy enclosed) of the "Public Notice" advertisement to assist you in progressing the public notification requirements set out in section 29 of the Act.

The Public Notice is a critical part of the notification process. Consequently, it is important to note that the notice enclosed is a draft only. You should seek your own legal advice as to whether or not the notice satisfies the requirements under the Act.

The Department assisting you in placing your Public Notice as part of a combined Public Notice (draft copy enclosed). We have asked the Koori Mail and the relevant local newspaper to indicate what the estimated costs of placing the combined notices in their respective newspapers is. The estimates are:

Koori Mail \$500.00 Mt Isa North West Star \$500.00

The total of this advertisement is \$1000.00, which includes GST.

Please note the Department has re-designed the process of the "Public Notices" in an attempt to reduce the time it takes to advertise each permit. Each tenement will still be advertised in the Koori Mail and a relevant local paper, however we will no longer be "batching" for the local paper. Each Permit will have a single advert in the local paper and be apart of a "batch" of 16 in the Koori Mail. This change should reduce the delay in advertising as it removes the need for multiple applicants to pay their share of the ad at the same time.

If you wish the Department to place your Public Notice for you, the amount of \$1,000.00 is required to be lodged by no later than 22 July 2011. Please ensure that this amount is lodged with the Southern Region office (address can be found on page 1). If not paid at this office, the payment details may not be received until after the due date.

An adjustment to that amount may need to be made if the actual costs differ from what the newspapers have indicated the costs will be. Failure to provide the monies by the due date may result in delay in having your advertisement placed in the newspapers. It will also adversely impact upon the cost of the combined Public Notice and may also result in additional advertising costs to you.

If you decide that you wish to prepare and place the public notice in the relevant newspapers without the Department's assistance, you are welcome to do so, however, you will need to co-ordinate the "Notification Day" displayed in the public notice with the Department. This is because the written notice that the State must send to the various native title parties under section 29(1) of the Act must nominate the same notification day that the Public Notice under section 29(3) of Act as specified in section 29(5). The notification day must be a day by which it is reasonable from the State's perspective, to assume all the notices will have been received, or otherwise come to the attention of the persons who must be notified.

# Publication of Advertisement in Newspapers

Based on current planning, it is anticipated that the advertisements will be placed in August 2011. However, this date may be subject to change and the Department accepts no responsibility for any change of publication dates.

### Notification Date

The draft advertisement enclosed for your consideration indicates the Notification Date will be 14 September 2011.

# Agreement under Section 31 of the Act as an Alternative to the Native Title Protection Conditions

You might like to consider negotiating an agreement under section 31 of the Act with any Native Title Claimants over the area covered by the proposed Exploration Permit. This could be done with a view to developing a long-term relationship rather than both of you having the Native Title Protection Conditions imposed upon the tenure. Such an Agreement would also remove any risks associated with potential objections being lodged against the adoption of the Expedited Procedure.

It is anticipated the position of the State under any such agreement would be:

- a) The responsibility for the negotiation and completion of any agreement would lie solely with you as the applicant and all the native title parties; and
- b) The agreement would have to be finalised and executed by all the relevant parties within 4 months after the notification day; and
- c) The agreement must put no obligations upon the State and must not fetter any decision the state or its representatives make under statute; and
- d) If all of the above criteria are satisfied then the State would agree to withdraw the notice that the Expedited Procedures apply and, if granted, the Exploration Permit would not be subject to the Native Title Protection Conditions.

However, please note, the State is placing no obligation upon you to negotiate and finalise such an Agreement.

# Abandonment of Application

If you wish to abandon your application, you will need to provide written confirmation of this by 22 July 2011.

Please note that if no advice is received from you in accordance with the above timeframes, steps may be taken to reject your application.

I look forward to your prompt response. Enquiries

All enquiries relating to this matter should be directed to the above contact on (07) 3238 3814.

Yours Paithfully,

Fodd Ellis

A/ Mining Registrar

Southern Region

Mines

# Enclosed:

- Draft grant document
- Section 29 Notice



Author / Mathew Johannesen
Unit / Tenures Management Unit
Reference / EPM 18042
Phone / 07 3238 3814
Facsimile / 07 3405 5346
Email / Mathew.johannesen@deedi.qld.gov.au

Department of Employment, Economic Development and Innovation

07 July 2011

China West International Holdings Limited Suite 1503, Level 15 97-99 Bathurst St SYDNEY NSW 2000

Dear Sir/Madam,

# Proposed Grant of Exploration Permit for Minerals No. 18042 – Native Title Act 1993 (Cwlth) section 29

As an authorised delegate of the Minister, I am considering granting the above Exploration Permit to you over the area and in accordance with the terms and conditions set out in Annexures B, C and D of the attached draft grant document.

There are a number of issues you need to consider in connection with the proposed grant.

#### Annexure D

A copy of the Native Title Protection Conditions Version 2, October 2010 can be located on the departments website at <a href="http://www.dme.qld.gov.au/mines/native\_title\_protection\_conditions.cfm">http://www.dme.qld.gov.au/mines/native\_title\_protection\_conditions.cfm</a>

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Your application for Environmental Authority submitted with the above application has now been assessed by the Department of Environment and Resource Management (DERM). It has decided to grant a Code Compliant Environmental Authority under the *Environmental Protection Act 1994* subject to certain Conditions of Approval. The code for environmental compliance for exploration and mineral development projects can be located on the DERM website at:

http://www.derm.qld.gov.au/services\_resources/item\_details.php?item\_id=201855 You should read those conditions carefully.

Southern Region
Mines
Dept of Employment, Economic
Development and Innovation
PO Box 1475
Coorparoo QLD 4151
Telephone + 61 7 3238 3814
Facsimile + 61 7 3405 5346
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You will note that one of these conditions of the Code of Environmental Compliance is to provide for the payment of a financial assurance, which DERM has advised, is \$20,000 for Environmental Authority number MIC202284811.

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I look forward to your prompt response. Enquiries

All enquiries relating to this matter should be directed to the above contact on (07) 3238 3814.

Yours faithfully,

& Todd Ellis

A/ Mining Registrar Southern Region Mines

Enclosed:

- Draft grant document

- Section 29 Notice