

**ASX Release**

21 November 2011

**COVENTRY RESOURCES  
LIMITED**

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**Directors / Officers:**

Michael Haynes  
Tony Goddard  
Rhoderick Grivas  
Faldi Ismail  
Nick Day

**ASX Symbol:** CVY**Issued Capital:**

174.5 million shares  
37.8 million options

Market Capitalisation at  
\$0.18/share = ~\$31 million

**Major Shareholders:**

Macquarie Bank – 8.8%  
Sun Valley Gold Fund – 5.9%  
Nuinsco Resources – 5.7%  
Directors – 4.9%  
Top 20 – 50.5%

**FOLLOW-UP DRILLING PROGRAM COMMENCES –  
CAMERON GOLD PROJECT****HIGHLIGHTS**

- 10,000 metre diamond core drilling program commences at the Cameron Gold Project.
- JORC-code compliant Measured, Indicated and Inferred resource estimate at the Cameron Gold Deposit currently comprises:

**19.4 Mt at 2.24 g/t gold for 1.40 Moz of gold\***

- Mineralisation at the Cameron Gold Deposit remains open along strike to the northwest and at depth, providing considerable potential to continue to expand the resource base.
- More than 20 other underexplored gold prospects and occurrences at the Cameron Gold Project provide additional exploration potential.
- The current follow-up drilling program will target both the extensions of the Cameron Gold Deposit and the “regional” targets.

Coventry Resources Limited (ASX: CVY and “Company”) is pleased to advise that it has commenced a 10,000 metre, follow-up drilling program at the Cameron Gold Project in Ontario, Canada.

Following its initial drilling program, completed in September 2011, the Company upgraded the JORC-Code compliant Measured, Indicated and Inferred mineral resource estimate for the Cameron Gold Deposit (see Table 1) to:

**19.4 Mt at 2.24 g/t gold for 1.40 Moz of gold\***

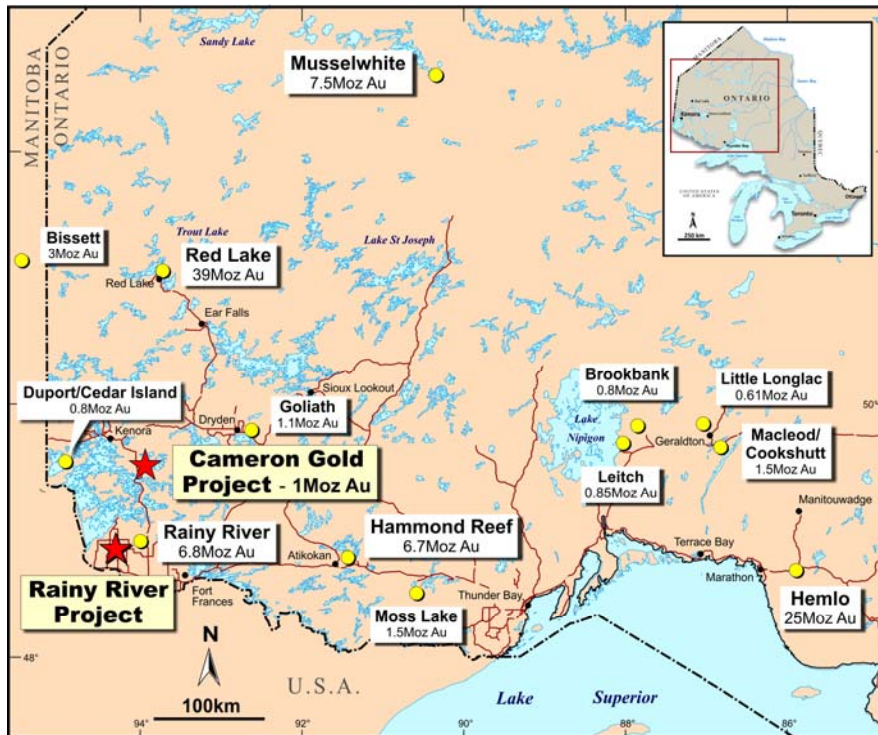
Mineralisation at the Cameron Gold Deposit remains open to the northwest and at depth. The northwestern extension of the Deposit will be subject to further exploration during the current drilling program. Deep extensions of mineralisation will be evaluated in later programs.

The Company has also identified high-priority targets immediately adjacent to the west and south of the Cameron Gold Deposit, where there is potential to discover the faulted-offsets of the mineralisation. These two areas will be subject to first-pass drilling during the current program.

The Company will also further evaluate the bonanza-grade vein system that is interpreted to be strike oblique to the main Cameron Gold Deposit. This vein set was identified during the recently completed drilling program, with analytical results from these veins including 0.6 metres at 320.0 g/t gold and 0.35 metres at 289.0 g/t gold.

In addition there are more than 20 other known, underexplored gold occurrences and prospects within the 12,800 hectare Cameron Gold Project area. Many of these are high-priority targets for further exploration that provide considerable potential for expanding the Project’s resource base. Several of these prospects will be evaluated further during the current drilling program.

**Mike Haynes**  
**Executive Chairman**



**Figure 1.** Location of the Company's Cameron and Rainy River Gold Projects in NW Ontario, Canada.

**Table 1.** JORC code compliant resource estimate for the Cameron Gold Deposit, applying a 1.0 g/t gold cut-off grade. Tonnes and ounces rounded to the nearest "1,000" and "100" respectively.

Category	Tonnes	Grade (g/t gold)	Ounces of gold
Measured	2,472,000	2.68	213,400
Indicated	4,724,000	2.33	353,700
Inferred	12,226,000	2.11	830,100
<b>Total</b>	<b>19,422,000</b>	<b>2.24</b>	<b>1,397,200</b>

\*When applying a 1.0 g/t gold lower cut-off grade

#### **Sample Analyses and Quality Control**

All NQ drillcore is geologically logged, marked up and cut (half core) by company personnel at the facilities on site the Cameron Gold Project. Half of the cut core is submitted for analysis, with the remaining half core being stored at Cameron.

Core samples are prepared and analysed by Activation Laboratories (Actlabs), Thunder Bay, Ontario, an ISO 17025 Accredited Laboratory. Samples are dried and crushed (-2mm) with a 250g split portion of the sample pulverised to 95% passing 150 microns. Samples are submitted for analysis for gold by gravimetric fire assay (code 1A3).

Certified reference material standards, blanks and duplicate samples are inserted every 20 samples, respectively.

#### **Competent Persons Statement**

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Anthony Brendon Goddard. Mr Goddard is Technical Director of Coventry Resources Limited and a Member of the Australian Institute of Geoscientists. Mr Goddard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a Qualified Person as defined in the Canadian National Instrument 43-101 (Standards of Disclosure for Mineral Projects). Mr Goddard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.