

4 November 2016

Texan court action update

Central Petroleum Limited ("**Company**" or "**Central**") provides the following update as to the legal proceedings a Nevada registered company, Geoscience Resource Recovery LLC ("**GRR**"), commenced against Central seeking commission in respect of a farm-in joint venture concerning Queensland exploration tenements. Under Texan Law, process can be served on Central by serving the legal process on the Texan Secretary of State. The first knowledge the Company had of the proceedings was through the Australian Press.

In the circumstances, last night the judge assigned to this case, ruled that not only did Texas have jurisdiction but it was also the most convenient forum. The Company is considering its options as to how best to vigorously defend itself.

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