

7 December 2018

CENTRAL APPOINTS STUART BAKER AS NEW DIRECTOR

Central Petroleum Limited (ASX:CTP) ("Company" or "Central") announces the appointment of Stuart Baker as a Non-Executive director, effective from 7 December 2018.

Mr Baker has more than four decades of experience in the oil and gas sector and currently provides independent advice to corporates and investors in the Australian oil and gas industry.

Previously he was Executive Director, Morgan Stanley with dual roles as Co-Head Asia Oil, Gas and Chemicals Research and team leader, Australian energy, mining and utility research, with positions held over a 13 year period.

He also held senior positions with research teams at Macquarie Bank and Bankers Trust and as a Petrophysical Engineer at Schlumberger Inc., rising to General Field Engineer.

Central Chairman Martin Kriewaldt said Mr Baker brought practical skills and market insights shaped by more than 40 years of working in the oil and gas industry and the broking and investment banking environments.

"Stuart has a unique set of skills which the Board can harness as the Company executes its plan to deliver transformational growth by nearly tripling Central's gas sales. As a result of his extensive career as an analyst he has a deep understanding of valuing oil and gas assets at the company and field level, combined with invaluable experience in accessing capital."

Mr Baker is currently a member of the investment committee of resource focused ASX listed Lowell Resources Fund, and is a strategic advisor to Karoon Gas.

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