

12 October 2017

Queensland Court Action Update

Central Petroleum Limited (“**Central**”) provides the following update as to the Supreme Court of Queensland proceedings against Geoscience Resource Recovery LLC (“**GRR**”) (a Nevada registered company) in which Central is seeking to determine certain issues in Queensland.

GRR filed an application to set aside or strike out Central's claim or alternatively to stay the proceedings. Today the Court dismissed GRR's application with GRR to pay Central's costs.

-ends-

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