

18 August 2017

Despatch of Information Booklet and Entitlement & Acceptance Form

Central Petroleum Limited ("**Company**" or "**Central**") advises that the Entitlement Offer Information Booklet and personalised Entitlement & Acceptance Form relating to its non-renounceable pro-rata entitlement offer announced on 10 August 2017 ("**Entitlement Offer**") will be despatched to eligible shareholders today.

Eligible shareholders who have elected to receive notifications electronically will be issued the Entitlement Offer Information Booklet by email to the address noted on Central's share register as at close of business today, 18 August 2017. The documents will be issued to all other eligible shareholders by post.

Eligible shareholders should read the Entitlement Offer Information Booklet for further details on the Entitlement Offer. Applications and payment under the Entitlement Offer must be received by 5.00pm (AEST) on Thursday, 31 August 2017.

For further information regarding the Entitlement Offer, please contact Central's share registry on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am to 5.00pm (AEST) Monday to Friday during the offer period. Alternatively, contact your stockbroker, solicitor, accountant or other professional adviser.

Joseph Morfea

Company Secretary

General Disclaimer and explanation of terms:

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which may be outside the control of Central and could cause actual results to differ materially from these statements. These risks, uncertainties and assumptions include (but are not limited to) funding, exploration, commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals, cost estimates and other risk factors described from time to time in the Central's reports filed with the ASX. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, the Central, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to publicly update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe," "understand", "estimate," "anticipate," "plan," "predict," "target," "may," "hope," "can," "will," "should," "expect," "intend," "projects", "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology or similar expressions or future may indicate a forward looking statement or conditional verbs such as "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts.

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