

1 February 2023

Amadeus Basin Farmout Update

Central Petroleum Limited (“**Central**”) (**ASX: CTP**) refers to its announcements regarding the Peak Helium farmout transaction.

The conditions precedent satisfaction date for the Peak Helium farmout is currently 31 January 2023. Peak Helium advises that it has been progressing various approvals with the Northern Territory Government in order to facilitate completion of the remaining conditions precedent. Peak Helium have requested an extension to 28 February 2023 in order to satisfy these remaining conditions precedent. Central has agreed to this extension. We understand Santos have also provided Peak Helium with a similar conditions precedent extension for their farmout arrangements.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT) and Queensland. Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 180,000 km² of tenements in Queensland and the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin and prospective CSG resources in the Surat Basin.

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