



27 August 2014

APPOINTMENT OF COMPANY SECRETARY

Central Petroleum Limited (ASX:CTP) (“**Central**” or “**Company**”) announces that Mr Joseph Morfea has been appointed Joint Company Secretary effective 27 August 2014.

As announced on 14 August 2014, Mr Morfea replaces Mr Bruce Elsholz, who stepped down as Joint Company Secretary ahead of Mr Elsholz's retirement on 30 November 2014, allowing a smooth transition prior to the Annual General Meeting.

Mr Morfea also holds the position of Commercial Manager working closely with the Company's Chief Commercial Officer.

A biography of Joseph Morfea is attached to this announcement.

Company enquiries, please contact:

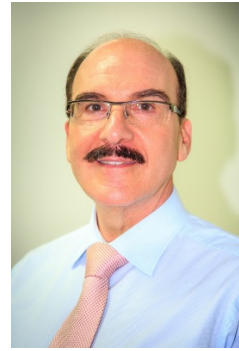
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Mr Joseph Morfea

Joseph Morfea has over thirty five years of experience in the resource industry having held key financial positions with both international and Australian based corporations.

Joseph joined Central Petroleum on 1st April 2014 where he serves as Joint Venture Liaison Manager. In the short time Joseph has been at Central he has been instrumental in developing operational budgets, assisting the Chief Commercial Officer with commercial matters, assisting the Chief Operations Officer with project oversight and has assisted the Managing Director with certain projects. As well as performing the role of Company Secretary, Joseph will continue assisting in key commercial and corporate activities.

Prior to joining Central Petroleum, Joseph was the Chief Financial Officer for Magellan Petroleum Australia Pty Ltd, a wholly-owned subsidiary of Magellan Petroleum Corporation an independent Oil and Gas company located in Denver, Colorado and listed on the NASDAQ. Having worked for Magellan for over twenty seven years, Joseph was instrumental in developing the full financial function and associated procedures and controls as well as being an integral member of the management team working closely with the Board and other key stakeholders. Prior to Magellan, Joseph worked for Santos Limited and Thiess Dampier Mitsui Coal Pty Ltd.

Joseph also serves as a Metropolitan Director and Audit Chairman of Queensland Arts Council and was previously a member of an Advisory Board for a national ASX listed IT and Telecommunications Service Provider as well as having been a member of Australian Institute of Management (Qld) Membership Committee. Joseph is a graduate of the Australian Institute of Company Directors and a Fellow of the Australian Institute of Management.

The experience gained during his career has given Joseph the appropriate mix of skills and exposure to effectively assist the Board and Managing Director as Company Secretary for Central Petroleum Limited.