

MARKET RELEASE

11 April 2014

Central Petroleum Limited

TRADING HALT

The securities of Central Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 15 April 2014 or when the announcement is released to the market.

Security Code: CTP

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)

11 April 2014

The Manager Company Announcements Office ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Sent by facsimile: 08 9221 2020 (1 page)

Attention: Mr Mauro Piccini

Dear Mr Piccini

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Central Petroleum Limited ("Company") (ASX:CTP) requests a trading halt to its securities effective immediately, pending an announcement to be made by the Company regarding yet to be confirmed initial positive indications from the results of drilling the Mt Kitty well.

The Company requests the trading halt be in place until the earlier of the commencement of normal trading on Tuesday 15 April 2014 or when the announcement is released to the market.

The securities requested to be placed in a trading halt are CTP.

The Company is not aware of anything that would prevent a trading halt from being granted.

Yours faithfully

Central Petroleum Limited

Daniel White

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Company Secretary

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