ASX ANNOUNCEMENT & MEDIA RELEASE

16 April 2012

CLARIFICATION OF MEDIA SPECULATION

Central Petroleum Limited (ASX:CTP) ("Company") has become aware of certain press speculation in which Hess Corp is stated to be a preferred farm-in partner for the Company.

Hess Corp is a large internationally recognised oil & gas company with interests onshore Australia, however, the Company currently has no preferred farmin partners.

Any farm-ins which the Company may consider will take into consideration, among other things, the terms of the farm-in offered and the financial and other capabilities of the potential farminee.

Ends

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