

## ASX ANNOUNCEMENT & MEDIA RELEASE

ASX CODE: CTP

28 March 2012

### SPECULATION AND CLARIFICATION

Central Petroleum Limited ("Company") has become aware of certain public statements made whereby various shareholders will be seeking to requisition the Company to call and arrange a general meeting for the replacement of three of the Company's four directors, namely, the replacement of Dr. Henry Askin (Chairman), Mr. Richard Faull (Non-Executive Director) and Mr. William Dunmore (Non-Executive Director) with Mr. Peter Cockcroft, Mr. John Jetter and Mr. Colin Goodall.

The Company confirms that it has not received a requisition to call and arrange a general meeting.

Ends

**For further information, please contact:**

Dalton Hallgren, Acting CEO +61 8 9474 1444

#### **General Disclaimer and explanation of terms:**

*This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Central. These risks, uncertainties and assumptions include (but are not limited to) commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, Central, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe," "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology, may indicate forward looking statements.*



**central**  
PETROLEUM  
LIMITED  
ABN 72 083 254 308

Phone: 08 9474 1444  
Fax: 08 9474 1555

Street Address:  
Suite 3, Level 4  
Southshore Centre  
85 South Perth Esplanade  
South Perth  
Western Australia 6151

Postal Address:  
PO Box 197  
South Perth  
Western Australia 6951

info@centralpetroleum.com.au

Wholly owned  
subsidiaries:

**merlin**  
**ENERGY**  
PTY LTD  
ABN 95 081 592 734

**merlin**  
**COAL**  
PTY LTD  
ABN 81 134 469 471

**ordiv**  
**PETROLEUM**  
PTY LTD  
ABN 29 111 102 697

**frontier**  
**OIL & GAS**  
PTY LTD  
ABN 91 103 194 136

**helium**  
**AUSTRALIA**  
PTY LTD  
ABN 11 078 104 006

**merlin**  
**WEST**  
PTY LTD  
ABN 59 114 346 968

**central**  
**GREEN**  
PTY LTD  
ABN 84 128 245 876

**central**  
**GEO THERMAL**  
PTY LTD  
ABN 86 128 245 885

**central**  
**PETROLEUM**  
**SERVICES**  
PTY LTD  
ABN 57 140 628 155