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31 January 2018

ASX Market Announcements Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Cobalt Blue Holdings Limited (ASX: COB) Top 20 Shareholders as at 24 January 2018:

| RANK | REGISTERED HOLDER | NUMBER OF ORDINARY FULLY PAID SHARES | % |
|------|--|--|--------|
| 1 | HILL FAMILY GROUP PTY LTD | 8,145,477 | 7.6% |
| 2 | CITICORP NOMINEES PTY LIMITED | 4,975,856 | 4.7% |
| 3 | BNP PARIBAS NOMINEES PTY LTD | 3,296,753 | 3.1% |
| 4 | ZACOB PTY LTD | 3,227,035 | 3.0% |
| 5 | MR JOSEF THOMAS KADERAVEK & MS ARIANE LOUISE KADERAVEK | 2,625,000 | 2.5% |
| 6 | HAVELOCK MINING INVESTMENT LTD | 2,272,727 | 2.1% |
| 7 | ILWELLA PTY LTD | 2,102,727 | 2.0% |
| 8 | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED | 1,883,989 | 1.8% |
| 9 | J P MORGAN NOMINEES AUSTRALIA LIMITED | 1,877,138 | 1.8% |
| 10 | SOON ENTERPRISES PTY LTD | 1,777,276 | 1.7% |
| 11 | GREGORACH PTY LTD | 1,692,891 | 1.6% |
| 12 | SJSB PTY LTD | 1,670,000 | 1.6% |
| 13 | JOHN WARDMAN & ASSOCIATES PTY LTD | 1,365,807 | 1.3% |
| 14 | JILLIBY PTY LTD | 1,050,000 | 1.0% |
| 15 | HORNET COMPUTER SYSTEMS PTY LIMITED | 1,040,370 | 1.0% |
| 16 | ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD | 1,019,499 | 0.9% |
| 17 | SEAHORSE CHAMBERS ENTERPRISES PTY LTD | 1,000,000 | 0.9% |
| 18 | HONG KONG FAR EAST CAPITAL LIMITED | 918,974 | 0.8% |
| 19 | IPS NOMINEES LIMITED | 872,102 | 0.8% |
| 20 | MR HUGH D H KELLER | 755,000 | 0.7% |
| | | 43,568,621 | 40.9% |
| | Other Shareholders | 62,961,137 | 59.1% |
| | Total | 106,529,758 | 100.0% |

Yours sincerely,

lan Morgan

Company Secretary