

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Cobalt Blue Holdings Limited
ABN 90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Hill
Date of last notice	7 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct			
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable			
Date of change	12 December 2017			
No. of securities held prior to change	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
	-	1,184	-	296
Class	Each Option has an exercise price of A\$0.25 and will expire 2 May 2020.			
Number acquired	500,000			
Number disposed	Nil			
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$Nil			

+ See chapter 19 for defined terms.

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No. of securities held after change	Number of Shares		Number of Options ¹	
	Un-escrowed	Escrowed ²	Un-escrowed	Escrowed ²
	-	1,184	500,000	296
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options in consideration of the provision of Matthew Hill's services to the Company in the future and to incentivise his contribution to efforts to lift the Company's share price (approved by members on 24 November 2017).			

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

¹ Each is an option to acquire one fully paid Company share issued for an exercise price of A\$0.25 each Share, expiring 2 May 2020. The Options were issued for nil consideration.

² ASX escrowed for 24 months from date of official quotation (2 Feb 2017).

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