



## Celamin Holdings N.L

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7 November 2011

## CHAKETMA SAMPLING

### Board of Directors

Kevin Nichol (Chairman)

David Regan (Executive Director)

Peter Avery (Non-executive Director)

Michael Trifunovic (Non-executive Director)

### Company Secretary

Melanie Leydin

### Securities on Issue:

**CNL:** 47,289,508 ordinary shares

**CNLO:** 25,367,001 options expiring 31  
March 2014

**CNLCA:** 17,471,296 partly paid shares

Celamin Holdings NL has received the following report from Celamin Ltd;

Celamin Ltd has commenced a program of drilling and trenching in the Chaketma Exploration Permit in Northern Tunisia held and funded jointly (50%:50%) with Tunisian Mining Services SARL (TMS).

This program commenced with a program of geological reconnaissance mapping and channel rock chip sampling to validate the historic information that was used in the original permit identification and to guide the reconnaissance drilling and trenching planned as the first stage of evaluation of the potential.

Mapping has confirmed the presence of extensive potential for phosphate mineralisation and continuous rock chip channel sampling of available outcrops of phosphate has provided an indication of the grade of these outcrops.

The following table summarises the results received to date:

Sample Numbers	Number of samples	Intercept Thickness (m)	P <sub>2</sub> O <sub>5</sub> %	Average Sample Thickness (m)
3660-3673	14	33.6	20.9	2.4
3006-3017	12	31.7	18.3	2.6
3023-3027	5	21.2	20.6	4.2
3034-3036	3	7.0	25.1	2.3
3653-3658	6	21.0	21.9	3.5
3001-3005	5	6.5	ND	1.3

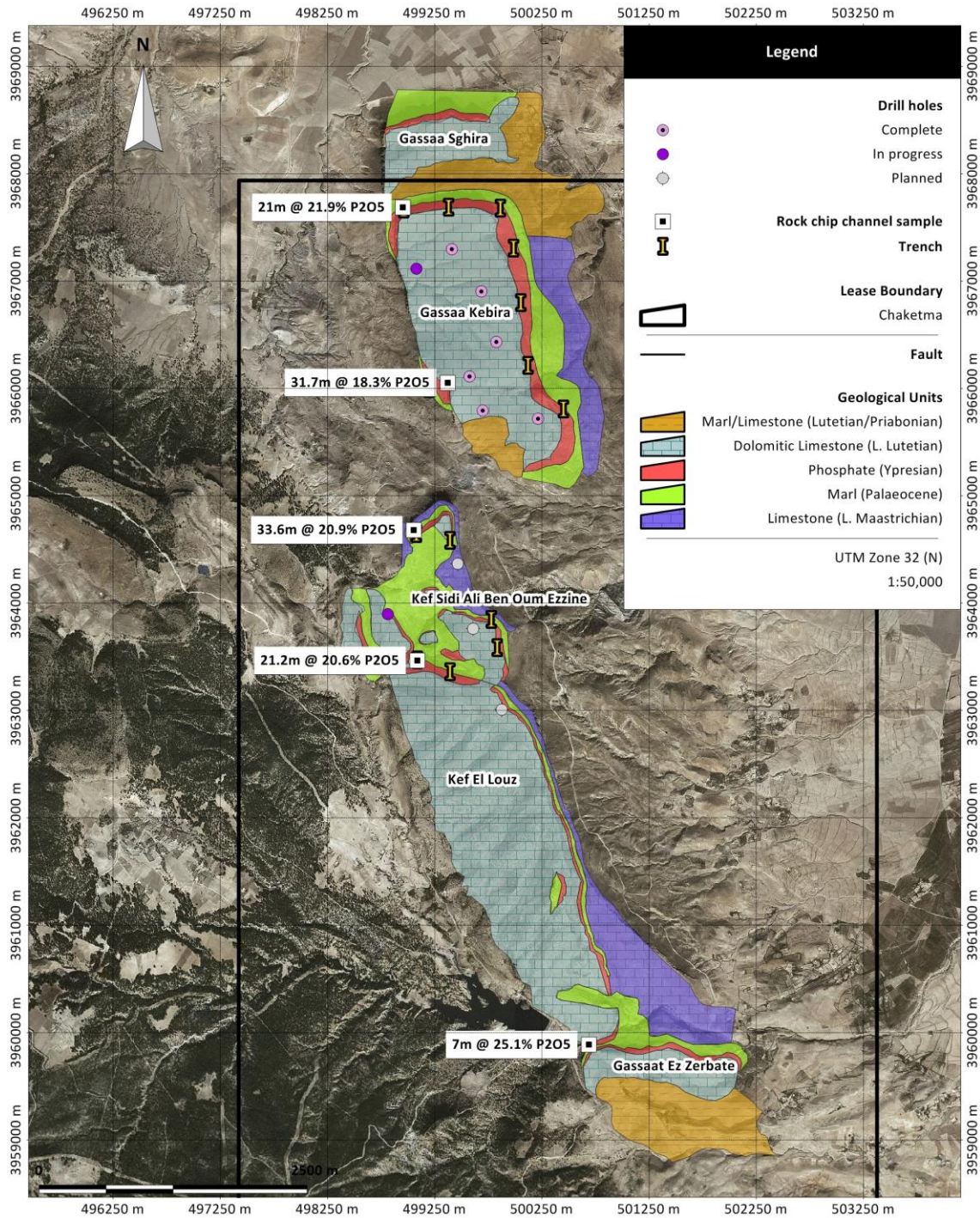
The attached map shows the location of the samples, and the composite thickness and grade (sample thickness weighted) of the intercepts. These thicknesses represent the thickness of the outcrops as available and do not represent true thickness of the stratigraphy. Continuous channel sampling was done using a saw to cut a similar sized channel in the face for each sample. This material was removed as a continuous channel sample. Samples were taken so that they did not overlap. Analyses as %P<sub>2</sub>O<sub>5</sub> were undertaken in country at a reputable facility, check analyses are being undertaken by an external commercial laboratory. The check results will be reported as they come to hand.

Celamin and TMS have planned a 12 hole (1,000m) diamond core drilling program and a 600m trenching program that is currently underway. The drilling is focused on the Gasaa El Kebira part of the EP initially. This prospect covers more than 2.0 km<sup>2</sup>.

Samples from drilling and trenching will be prepared and analysed using the same methodology as was used during the Bir El Afou drilling and trenching program.



Drilling in progress at Chaketma – 2 rigs



The initial sample grade and thickness results are promising, but the observed geology of the phosphate mineralisation at Chaketma is different to that at Bir El Afou and further work is planned to test potential to process this material to a saleable product. This work will be undertaken on completion of the current drilling program that is underway.

Sample ledger:

Sample ID	EUTM	NUTM	Type	Subtype	Location	From (m)	To (m)	Width (m)	% P <sub>2</sub> O <sub>5</sub>	AZM (sample)	DIP (sample)	Description
3660	499083.84	3942818.86	rock	channel chip	Chaketma	0	1.6	1.6	18.89	140	45	Medium grain, homogenous and coprolithic phosphate, hard and dark
3661	499053.69	3942865.33	rock	channel chip	Chaketma	1.6	9.1	7.5	20.46	140	45	Medium/coarse grain homogenous and coprolithic phosphate, hard and dark
3662	499053.69	3942865.33	rock	channel chip	Chaketma	9.1	9.9	0.8	22.00	140	45	Medium grain slightly coprolithic phosphate
3663	499053.69	3942865.33	rock	channel chip	Chaketma	9.9	10.7	0.8	23.75	140	45	Slightly coprolithic homogenous phospharenite, hard and dark
3664	499053.69	3942865.33	rock	channel chip	Chaketma	10.7	12.4	1.7	23.04	140	45	Medium grain and slightly coprolithic homogenous phospharenite, hard and dark
3665	499053.69	3942865.33	rock	channel chip	Chaketma	12.4	15.3	2.9	21.26	140	45	Medium grain homogenous and hard phospharudite with sharks teeth
3666	499053.69	3942865.33	rock	channel chip	Chaketma	15.3	17.6	2.3	24.13	140	45	Medium grain homogenous phospharudite
3667	499053.69	3942865.33	rock	channel chip	Chaketma	17.6	19.4	1.8	23.58	140	45	Homogenous and hard grey phospharenite
3668	499053.69	3942865.33	rock	channel chip	Chaketma	19.4	22.3	2.9	17.04	140	45	Homogenous and semi hard grey phospharenite
3669	499053.69	3942865.33	rock	channel chip	Chaketma	22.3	23.7	1.4	24.25	140	45	Grey and semi hard phospharenite very rich in sharks teeth
3670	499053.69	3942865.33	rock	channel chip	Chaketma	23.7	26.8	3.1	20.56	140	45	Grey, hard and homogenous phospharenite
3671	499053.69	3942865.33	rock	channel chip	Chaketma	26.8	29.2	2.4	19.12	140	45	Homogenous and grey phospharenite with some dark coprolithic phosphate
3672	499053.69	3942865.33	rock	channel chip	Chaketma	29.2	32	2.8	20.51	140	45	Grey, dark and semi hard phospharenite with marly spots and 40 cm of marl at the base
3673	499053.69	3942865.33	rock	channel chip	Chaketma	32	33.6	1.6	19.93	140	45	Grey and marly phospharenite in lens, with some dark coprolithic phosphate

Sample ID	EUTM	NUTM	Type	Subtype	Location	From (m)	To (m)	Width (m)	% P <sub>2</sub> O <sub>5</sub>	AZM (sample)	DIP (sample)	Description
3674	499053.69	3942865.33	rock	channel chip	Chaketma	33.6	34.7	1.1		140	45	Coprolithic and semi hard phospharudite
3006	999.86	3963.27	rock	channel chip	Chaketma	0	6	6	14.79	240	40	Homogenous and grey phospharudite, with some black coprolithic phosphate and vein of calcite recrystallised
3007	999.86	3963.27	rock	channel chip	Chaketma	6	10	4	16.74	240	40	Homogenous and medium grain phosphate with some coprolithic phosphate
3008	999.86	3963.27	rock	channel chip	Chaketma	10	11.4	1.4	28.07	240	40	Homogenous, grey-black and hard phospharenite
3009	999.86	3963.27	rock	channel chip	Chaketma	11.4	13.9	2.5	23.75	240	40	Homogenous, grey and hard phospharenite, with some fine grain and coprolithic phosphate
3010	999.86	3963.27	rock	channel chip	Chaketma	13.9	15.4	1.5	18.34	240	40	Homogenous and very hard phospharenite, with some fine grain and coprolithic phosphate
3011	999.86	3963.27	rock	channel chip	Chaketma	15.4	17.4	2	21.26	240	40	Homogenous and very hard phospharenite with some coprolithic phosphate
3012	999.86	3963.27	rock	channel chip	Chaketma	17.4	19.9	2.5	14.13	240	40	Homogenous, grey and hard phospharenite with some coprolithic phosphate
3013	999.86	3963.27	rock	channel chip	Chaketma	19.9	22.7	2.4	20.38	240	40	Homogenous and hard phospharenite
3014	999.86	3963.27	rock	channel chip	Chaketma	22.7	23.9	1.2	17.04	240	40	Homogenous, grey-dark and hard phospharenite
3015	999.86	3963.27	rock	channel chip	Chaketma	23.9	25.7	1.8	24.25	240	40	Homogenous and hard phospharenite with medium grain and marly spots
3016	999.86	3963.27	rock	channel chip	Chaketma	25.7	28.7	3	20.56	240	40	Homogenous and mottled phospharenite
3017	999.86	3963.27	rock	channel chip	Chaketma	28.7	31.7	3	15.12	240	40	Marly phospharenite with marly lens

Sample ID	EUTM	NUTM	Type	Subtype	Location	From (m)	To (m)	Width (m)	% P <sub>2</sub> O <sub>5</sub>	AZM (sample)	DIP (sample)	Description
3023	499085.07	3941652.67	rock	channel chip	Chaketma	0	6	6	16.79	190	40	Homogenous, grey, dark and hard phosphate, slightly coprolithic
3024	499085.07	3941652.67	rock	channel chip	Chaketma	6	8.5	2.5	22.37	190	40	Homogenous, grey and slightly coprolithic phosphate
3025	499085.07	3941652.67	rock	channel chip	Chaketma	8.5	13.2	4.7	24.18	190	40	Homogenous, grey, dark, not very coprolithic phospharenite with dolostone re-crystallisation
3026	499085.07	3941652.67	rock	channel chip	Chaketma	13.2	16.2	3	21.29	190	40	Fine to medium grain homogenous, grey and hard phospharenite
3027	499085.07	3941652.67	rock	channel chip	Chaketma	16.2	21.2	5	20.33	190	40	Homogenous, grey and slightly coprolithic phosphate
3034	500688	3938087	rock	channel chip	Chaketma	0	3	3	24.45	180	20	Homogenous, hard and coprolithic phospharudite
3035	500688	3938087	rock	channel chip	Chaketma	3	5	2	25.52	180	20	Semi hard phosphate rich in dark coprolithic phosphate
3036	500688	3938087	rock	channel chip	Chaketma	5	7	2	25.65	180	20	Homogenous, dark and hard phospharudite rich in coprolithic phosphate
3653	498951.54	3945859.08	rock	channel chip	Chaketma	0	3	3	19.45	340	45	Homogenous, dark, hard and very dense phospharenite
3654	498951.54	3945859.08	rock	channel chip	Chaketma	3	5	2	22.41	340	45	Coarse, dark and dense phospharenite
3655	498951.54	3945859.08	rock	channel chip	Chaketma	5	9	4	26.32	340	45	Very rich and dense phospharenite

### **About Celamin Holdings NL**

Celamin Holdings NL (ASX Codes: CNL, CNLO, CNLCA) is an ASX listed company focused on the exploration and development of resource projects in North Africa initially in Tunisia and Algeria.

Through Celamin Ltd (Celamin), the Company's immediate focus is the Bir El Afou Phosphate project held in partnership with local company Tunisian Mining Services SA (TMS). A pre feasibility study targeted on a high grade, low cost Stage 1 mine development has now been completed.

Celamin also holds another Phosphate exploration permit in Tunisia with TMS (Chaketma). This project has larger target potential than Bir El Afou. The Company's development plan is for a sequential staged development depending on market conditions once Bir El Afou Stage 1 is in production.

Celamin continues to step up work that will further delineate the potential of its Oued El Kabir precious and base metal project in Algeria.

Celamin has also acquired rights to several base metal tailings Projects in Tunisia with TMS and is farming in to an Exploration Permit with base metal (Pb/Zn) targets.

Yours faithfully

**CELAMIN HOLDINGS NL**



**KEVIN NICHOL**  
**Chairman**

For further information contact Mr Kevin Nichol : [kevin@celaminnl.com.au](mailto:kevin@celaminnl.com.au)

### **Compliance Statement:**

*The Information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr Ralph Stagg, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Institute of Materials, Minerals and Mining (IMMM). Mr Stagg has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Stagg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*