



Celamin Holdings N.L

ACN 139 255 771 ABN 82 139 255 771

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18 October 2011

DRILLING COMMENCES AT CHAKETMA PROJECT

Board of Directors

Kevin Nichol (Chairman)

David Regan (Executive Director)

Peter Avery (Non-executive Director)

Michael Trifunovic (Non-executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

CNL: 47,289,508 ordinary shares

CNLO: 25,367,001 options expiring 31
March 2014

CNLCA: 17,471,296 partly paid shares

Celamin Holdings NL (CNL) is pleased to announce that drilling has now commenced at the large CHAKETMA Phosphate project.

The CHAKETMA Phosphate project is one of the Company's flagship Phosphate projects and it is expected to be a large tonnage project. As a result of the \$1 million funding injection by CNL, drilling, trenching and field work is well under way.

Drilling results on this exciting project will be announced as they come to hand.

Celamin Ltd and its JV partner Tunisian Mining Services (TMS) have acquired three additional gazetted Exploration permits for base metals which are located in the Northern Tunisian Governates of Bizerte, Beja and Jendouba.

Each of these three permits are highly prospective as they are known to contain lead and zinc from previous workings on the permits.

Yours Faithfully,

CELAMIN HOLDINGS NL

A handwritten signature in black ink, appearing to be "Kevin Nichol", written over a light blue horizontal line.

Kevin Nichol
Chairman



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About Celamin Holdings NL

Celamin Holdings NL (ASX Code CNL) is an ASX listed company focused on the exploration and development of resource projects in North Africa initially in Tunisia and Algeria.

Through Celamin Ltd (Celamin), the Company's immediate focus is the Bir El Afou Phosphate project held in partnership with local company Tunisian Mining Services SA (TMS). A pre feasibility study targeted on a high grade, low cost Stage 1 mine development has now been completed.

Celamin also holds another Phosphate exploration permit in Tunisia with TMS (Chaketma). This project has larger target potential than Bir El Afou. The Company's development plan is for a sequential staged development depending on market conditions once Bir El Afou Stage 1 is in production.

Celamin continues to step up work that will further delineate the potential of its Oued El Kabir precious and base metal project in Algeria.

Celamin has also acquired rights to several base metal tailings Projects in Tunisia with TMS and is farming in to an Exploration Permit with base metal (Pb/Zn) targets.