

Capital Mining Limited

ASX: CMY

Level 11, 216 St Georges Tce Perth WA 6000 Telephone +61 8 9481 0389

Fax +61 8 9463 6103

www.capitalmining.com.au

Directors

Mr Peter Torney Mr Peter Dykes Mr Anthony Dunlop

Company Secretary
Mrs Elizabeth Hunt

ASX Release

28 April 2017

CAPITAL MINING EXERCISES OPTION TO ACQUIRE SCOTIA COBALT PROJECT IN WESTERN AUTRALIA – COMPETENT PERSON UPDATE

Capital Mining Limited (ASX: CMY) ("Capital" or "the Company") wishes to update the Competent Person Statement as announced in 20 April 2017 ASX announcement from

The information in this document that relates to exploration results is based on information compiled by Mr Benjamin Sharp BSc MAIG, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Sharp provides consultant geological advice to Capital Mining Limited. Mr Sharp has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Sharp consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

to

The information in this document that relates to exploration results has been reviewed by Mr Peter van der Borgh, a Fellow of the Geological Society of London. Mr van der Borgh has sufficient experience relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr van der Borgh consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

ENDS

Peter Dykes Director

About Capital Mining Limited

Capital Mining Limited (ASX: CMY) is an active ASX listed junior mineral resources company focused on the acquisition and exploration of key, demand driven commodities. Its project portfolio includes lithium prospective assets in Western Australia and the Republic of Ireland, plus gold and base metals projects in New South Wales.