

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme CHINA MAGNESIUM CORPORATION LIMITEDACN/ARSN 125 236 731**1. Details of substantial holder (1)**Name WANG FENGACN/ARSN (if applicable) N/AThere was a change in the interests of the  
substantial holder on 14/12/2016The previous notice was given to the company on 13/10/2014The previous notice was dated 10/10/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	24,915,062	12.8%	34,915,062	12.5%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/11/2016	FENG WANG	SHARES ACQUIRED	\$250,000	10,000,000 ORD	10,000,000
14/12/2016	FENG WANG	DILUTION BY SHARE ISSUES	N/A	N/A	N/A

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WANG FENG	WANG FENG	WANG FENG	REGISTERED HOLDER	34,915,062 ORD	34,915,062