

PRESS RELEASE
 31 October 2018

ASX/TSX: CDV
 2018 - 18

RESULTS FROM ANNUAL GENERAL MEETING

All matters presented for approval at the Meeting by management of the Company were duly authorized and approved, including:

- (i) election of all management nominees to the board of directors of the Company (“**Board**”) that were due for election; and
- (ii) ratification of the Company's prior issue of shares.

Detailed voting results regarding the election of directors are as follows:

Name	Outcome of Vote	Shares Voted For	Votes For	Shares Withheld	Votes Withheld
Malik Easah	Elected	133,877,024	88.80%	16,882,671	11.20%
Robert Schafer	Elected	131,943,088	83.28%	26,498,422	16.72%

Archie Koimtsidis being the Managing Director is not required to be re-elected and Kevin Tomlinson, Michele Muscillo and Jacques McMullen having been most recently elected as director at the annual general meeting of shareholders of the Company held on November 22, 2017 and thus not due for re-election at the Meeting, remain on the Board.

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001 (Cth)*, the following information is provided to the Australian Securities Exchange in relation to resolutions passed by members of Cardinal Resources Limited.

Resolution	Decided by a show of hands (S) or poll (P)	Total number of proxy votes exercisable by proxies validly appointed	Total number of proxy votes in respect of which the appointments specified that: -			
			The proxy is to vote for the resolution	The proxy is to vote against the resolution	The proxy is to abstain/excluded on the resolution	The proxy may vote at the proxy's discretion
1	S	141,562,941	141,512,194	44,347	16,927,849	6,400
2	S	150,766,095	133,877,024	16,882,671	7,691,815	6,400
3	S	158,447,910	131,943,088	26,498,422	10,000	6,400
4	S	158,457,910	158,426,510	25,000	-	6,400
5	S	158,457,910	158,416,510	35,000	-	6,400
6	S	158,457,910	130,636,535	27,814,975	-	6,400

Note: Resolution numbers in this table refer to the resolution numbers in the Notice of Annual General Meeting dated 25 September 2018.

Further details on the matters voted upon at the Meeting can be found in the Company's Meeting materials, including the management information circular dated September 25, 2018, which are accessible under the Company's SEDAR profile at www.sedar.com. The Company has also filed a report of voting results on all resolutions voted on at the Meeting on SEDAR at www.sedar.com.

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Disclaimer

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This press release contains summary information about Cardinal, its subsidiaries and their activities, which is current as at the date of this press release. The information in this press release is of a general nature and does not purport to be complete nor does it contain all the information, which a prospective investor may require in evaluating a possible investment in Cardinal.

By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Cardinal's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Cardinal and of a general nature which may affect the future operating and financial performance of Cardinal and the value of an investment in Cardinal including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel and foreign currency fluctuations.

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