

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|  |
|--|
| <b>Name of entity</b> Cardinal Resources Limited |
| <b>ABN</b> 56 147 625 620                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Archie Koimtsidis |
| <b>Date of last notice</b> | 5 September 2016  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | The Titans Investment Company<br>Cleaverman Investments Pty Ltd <The AK Investment A/C> |
| <b>Date of change</b>  | 13-20 December 2017   |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <p><b>No. of securities held prior to change</b><br/>         Arthur Koimtsidis</p> <p>Nicky Koimtsidis</p> <p>The Titans Investment Company Pty Ltd</p> <p>Cleverman Investments Pty Ltd &lt;The AK Investment A/C&gt;</p> | <p>6,902,565 Ordinary Fully Paid Shares<br/>         1,019,231 Listed Options ex. \$0.15 on or before 30 September 2019<br/>         3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020<br/>         4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022<br/>         10 Class A Performance Shares</p> <p>500,000 Fully Paid Ordinary Shares</p> <p>175,000 Fully Paid Ordinary Shares</p> <p>540,000 Fully Paid Ordinary Shares<br/>         3,172,500 Listed Options ex. \$0.15 on or before 30 September 2019</p> |
| <p><b>Class</b></p>   | <p>Ordinary Fully Paid Shares</p>   |
| <p><b>Number acquired</b></p>   | <p>1. 400,000</p>   |
| <p><b>Number disposed</b></p>   | <p>2. 500,000</p>   |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and estimated valuation</p>  | <p>1. C\$0.55 per share<br/>         2. \$0.48 per share</p>  |
| <p><b>No. of securities held after change</b><br/>         Arthur Koimtsidis</p> <p>The Titans Investment Company Pty Ltd</p> <p>Cleverman Investments Pty Ltd &lt;The AK Investment A/C&gt;</p>                            | <p>7,302,565 Ordinary Fully Paid Shares<br/>         1,019,231 Listed Options ex. \$0.15 on or before 30 September 2019<br/>         3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020<br/>         4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022<br/>         10 Class A Performance Shares</p> <p>175,000 Fully Paid Ordinary Shares</p> <p>540,000 Fully Paid Ordinary Shares<br/>         3,172,500 Listed Options ex. \$0.15 on or before 30 September 2019</p>   |
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>                                | <p>On-Market</p>  |

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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Introduced 30/09/01 Amended 01/01/11

|  |
|--|
| <b>Name of entity</b> Cardinal Resources Limited |
| <b>ABN</b> 56 147 625 620                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Robert Schafer |
| <b>Date of last notice</b> | 14 July 2017   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A   |
| <b>Date of change</b>   | 19-21 December 2017   |
| <b>No. of securities held prior to change</b>   | -   |
| <b>Class</b>  | <ol style="list-style-type: none"> <li>1. Unlisted Milestone Options exercisable at \$0.825 on or before 21 December 2022</li> <li>2. Ordinary Fully Paid Shares</li> </ol> |
| <b>Number acquired</b>  | <ol style="list-style-type: none"> <li>1. 2,897,000 Unlisted Milestone Options</li> <li>2. 10,000 Ordinary Fully Paid Shares</li> </ol>                                     |
| <b>Number disposed</b>  | -   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | <ol style="list-style-type: none"> <li>1. Issued for Nil consideration</li> <li>2. C\$0.55 per share</li> </ol>   |

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | 10,000 Fully Paid Ordinary Shares<br><br>2,897,000 Unlisted Milestone Options exercisable at \$0.825 on or before 21 December 2022 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 1. Milestone Options approved at the Company's Annual General Meeting held on 22 November 2017.<br>2. On-Market                    |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |    |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No |
|---|----|

+ See chapter 19 for defined terms.

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|   |     |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided?                      | N/A |

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|  |
|--|
| <b>Name of entity</b> Cardinal Resources Limited |
| <b>ABN</b> 56 147 625 620                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Jacques McMullen |
| <b>Date of last notice</b> | 11 October 2017  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A   |
| <b>Date of change</b>   | 21 December 2017  |
| <b>No. of securities held prior to change</b>   | -   |
| <b>Class</b>  | Unlisted Milestone Options exercisable at \$0.965 on or before 21 December 2022           |
| <b>Number acquired</b>  | 2,018,100   |
| <b>Number disposed</b>  | -   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Issued for Nil consideration  |
| <b>No. of securities held after change</b>  | 2,018,100 Unlisted Milestone Options exercisable at \$0.965 on or before 21 December 2022 |

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|  |   |
|--|---|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Milestone Options approved at the Company's Annual General Meeting held on 22 November 2017.</p> |
|--|---|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   | N/A |
| <b>Interest after change</b>  | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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| <b>Name of entity</b> Cardinal Resources Limited |
| <b>ABN</b> 56 147 625 620                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Michele Muscillo |
| <b>Date of last notice</b> | 11 October 2017  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A   |
| <b>Date of change</b>   | 21 December 2017  |
| <b>No. of securities held prior to change</b>   | -   |
| <b>Class</b>  | Unlisted Milestone Options exercisable at \$0.965 on or before 21 December 2022           |
| <b>Number acquired</b>  | 2,018,100   |
| <b>Number disposed</b>  | -   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Issued for Nil consideration  |
| <b>No. of securities held after change</b>  | 2,018,100 Unlisted Milestone Options exercisable at \$0.965 on or before 21 December 2022 |

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**Change of Director's Interest Notice**

|  |   |
|--|---|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Milestone Options approved at the Company's Annual General Meeting held on 22 November 2017.</p> |
|--|---|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   | N/A |
| <b>Interest after change</b>  | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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