



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

CHINA DAIRY CORPORATION LIMITED

**Security on which the Distribution will be paid**

CDC - CHESS DEPOSITARY INTERESTS 1:1

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday February 28, 2017

**Reason for the Update**

Changes made to section 4A to reflect the DRP rules which were lodged with the ASX on 28 February 2017.

**Additional Information**

This dividend is calculated on the net profits after tax for the 9 months to 31 December 2016

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CHINA DAIRY CORPORATION LIMITED

**1.2 Registered Number Type**

ARBN

**Registration Number**

607996449

**1.3 ASX issuer code**

CDC

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Changes made to section 4A to reflect the DRP rules which were lodged with the ASX on 28 February 2017.

**1.4b Date of previous announcement(s) to this update**

Tuesday February 21, 2017



**1.5 Date of this announcement**

Tuesday February 28, 2017

**1.6 ASX +Security Code**

CDC

**ASX +Security Description**

CHESS DEPOSITARY INTERESTS 1:1

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Saturday December 31, 2016

**2A.4 +Record Date**

Tuesday March 7, 2017

**2A.5 Ex Date**

Monday March 6, 2017

**2A.6 Payment Date**

Friday April 21, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.00640000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes



**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution**

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

CDI holders residing in China who have not specified an Australian bank account will receive their dividend in CNY if they have provided details of their Chinese bank account. All Other CDI holders will receive their dividend in AUD.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

CNY - Yuan Renminbi	CNY
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**2B.2b Please provide the exchange rates used for non-primary currency payments**

RBA spot rate for AUD/CNY on record date

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

Estimated or Actual?

Tuesday March 7, 2017

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.00640000



**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00640000

Part 4A - +Dividend reinvestment plan (DRP)

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**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday March 17, 2017 17:00:00

**4A.3 DRP discount rate**

5.0000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Monday March 20, 2017

**End Date**

Friday March 31, 2017

**4A.5 DRP price calculation methodology**

The average of the daily volume weighted average market price of the Company's shares sold on the ASX during the ten trading days commencing on 20 March 2017.

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

**4A.8 Will DRP +securities be a new issue?**

No

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

**4A.11 Are there any other conditions applying to DRP participation?**

**4A.12 Link to a copy of the DRP plan rules**

As lodged on the ASX Announcements Platform on 28 February 2017.

**4A.13 Further information about the DRP**



Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

This dividend is calculated on the net profits after tax for the 9 months to 31 December 2016

**5.2 Additional information for inclusion in the Announcement Summary**

This dividend is calculated on the net profits after tax for the 9 months to 31 December 2016