

26 September 2016

Mr Sebastian Bednarczyk ASX Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

Dear Sebastian

REQUEST FOR VOLUNTARY SUSPENSION

Crusader Resources Limited ("**the Company**") requests a voluntary suspension of its securities, pursuant to ASX Listing Rule 17.2, pending the release of an announcement in relation to a Capital Raising.

The Company requests that the suspension continue until an announcement regarding the Capital Raising is released to the market which is expected to be made before the commencement of trading on Tuesday, 27 September 2016.

The Company is not aware of any reasons why the suspension should not be granted.

Yours faithfully

Andrew Beigel

Company Secretary