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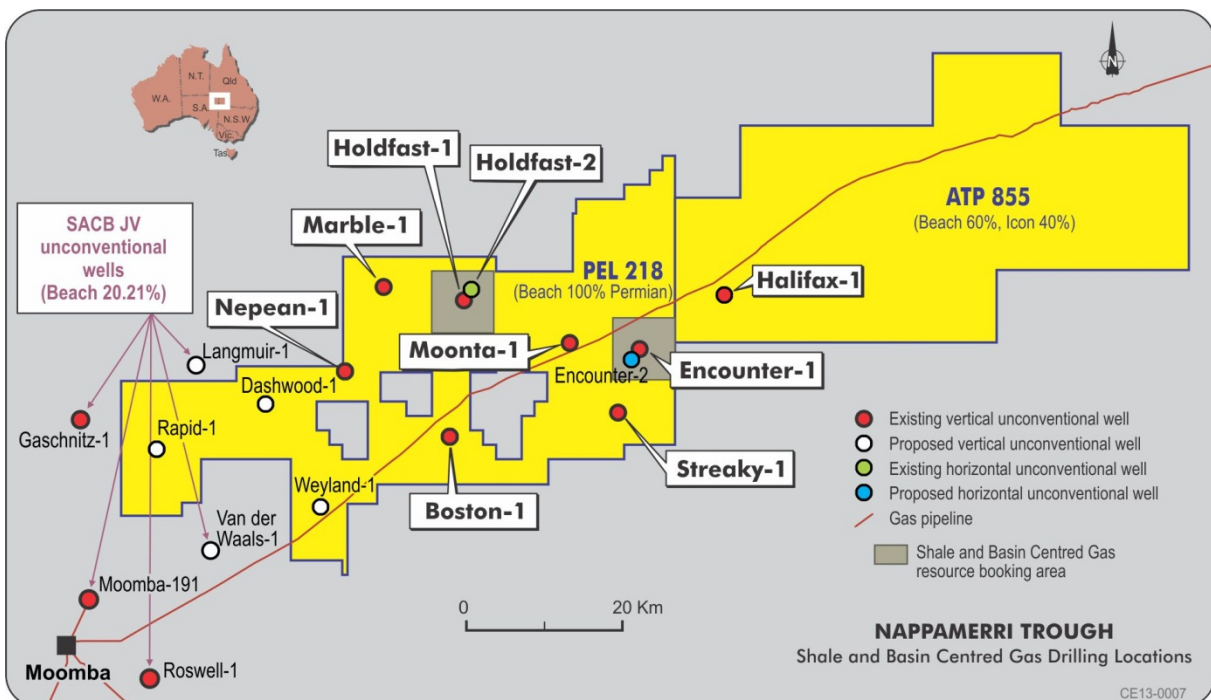
ASX Ltd/SGX Singapore Exchange Ltd  
 Companies Announcement Office  
 Electronic Lodgement System

Dear Sir,

## HALIFAX-1 VERTICAL WELL FLOWING BACK GAS AT CONSTRAINED RATE OF 3.2 MMSCFD

**Beach advises that the Halifax-1 unconventional vertical well in ATP 855 is flowing back gas at a constrained rate of 3.2 MMscfd through a 40/64” choke**

Beach Energy Ltd (ASX: BPT, “Beach”) advises that Halifax-1 well, located in ATP 855 (Beach 60% and operator, Icon Energy Ltd 40%), which commenced the constrained flow back of gas and stimulation fluid in early February 2013, is now flowing gas at 3.2 MMscfd through a 40/64” choke. The constrained rate is due to temperature restrictions on elements of the surface equipment. It is anticipated that the choke will be further opened as the ratio of gas to fluid in the well stream increases.



The well reached total depth at 4,267 metres, after which a 14 stage fracture stimulation program was completed throughout the whole of the gas saturated Permian target zone. Seven stages were completed in the deeper Patchawarra Formation, one in the Murteree Shale, two in the Epsilon Formation, two in the Roseneath Shale, one in the Daralingie Formation and one in the Toolachee Formation.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Reg Nelson", on a light yellow background.

**Reg Nelson**  
Managing Director, FAusIMM

### For more information contact

#### Corporate

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#### Investor Relations

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