



## ASX Release

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ASX Ltd / SGX Singapore Exchange Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

### **BEACH TO ACCEPT SHARES AND CASH OPTION FOR SOMERTON STAKE**

**Beach advises that, under the off-market takeover offer by Cooper for Somerton, it will accept the shares and cash option for the 55.44% relevant interest it has in Somerton**

Beach Energy Limited (ASX: BPT, "Beach") advised on 21 May 2012 that, in the absence of a higher offer, it will accept the off-market takeover offer by Cooper Energy Limited (ASX: COE, "Cooper") for Somerton Energy Limited (ASX: SNE, "Somerton").

The board of Beach has decided to accept the shares and cash option for its 55.44% relevant interest in Somerton. Under this option, Cooper is offering one Cooper share for every 4.73 Somerton shares plus 9 cents cash for each Somerton share.

As a consequence of accepting the shares and cash option, Beach will receive approximately 17 million shares in Cooper and \$7.2 million in cash.

Yours sincerely,

**Reg Nelson**  
Managing Director, FAusIMM

### **For more information contact**

#### **Corporate**

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#### **Investor Relations**

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