ASX Release

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ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

BEACH TO ACCEPT COOPER OFF-MARKET TAKEOVER OFFER FOR SOMERTON IN ABSENCE OF HIGHER OFFER

Beach, as a majority shareholder of Somerton, advises that it will accept the off-market takeover offer by Cooper for Somerton in the absence of a higher offer.

Beach Energy Limited (ASX: BPT, "Beach") advises that, in the absence of a higher offer, it will accept the off-market takeover offer by Cooper Energy Limited (ASX: COE, "Cooper") for Somerton Energy Limited (ASX: SNE, "Somerton").

Beach is yet to decide whether it will accept either the scrip and cash or the full scrip offer for its Somerton shares.

Yours sincerely,

Reg Nelson
Managing Director, FAusIMM

For more information contact

Corporate

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Investor Relations

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