

**Broken Hill Prospecting Ltd
(ASX: BPL)**

An Australian Exploration company
focussed on the discovery & development
of strategic technology mineral resources

Commodity Exposure

Heavy Mineral Sands
Cobalt
Base & Precious Metals

Directors & Management

Creagh O'Connor
Non-Executive Chairman

Geoff Hill
Non-Executive Director

Matt Hill
Non-Executive Director

Denis Geldard
Non-Executive Director

Trangie Johnston
Chief Executive Officer

Ian Morgan
Company Secretary

Capital Structure

Ordinary Shares on Issue (28/9/17) **148M**

Options: Listed **47M**

Market Cap (undiluted at 3.1cps) **\$4.6M**

Cash (projected 30 Sept): **\$3.3M**

Broken Hill Prospecting Ltd

ARBN 003 453 503

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Highlights

Completion of Legal Dispute Settlement – BPL Receives \$2.42 million

- Settlement of legal dispute with Relentless Resources (RRL) completed in accordance with agreed terms
- Ownership and management of the Joint Venture assets and 5 additional tenements has now been transferred to RRL
- BPL has received \$2.42 million, significantly boosting cash resources to \$3.4 million
- BPL well-funded for expansion of current mineral sands initiatives
- New project review and acquisition program underway

BPL's Chief Executive Officer Trangie Johnston commented:

"The partial divestment of our Mineral Sands Portfolio has boosted our cash balance allowing BPL to push forward on new initiatives, such as expanding exploration in our new mineral sands tenements in the Murray Basin and investigating known base metal and gold occurrences in our tenements at Thackaringa. Additionally, we are investigating acquisition opportunities that run with the gradient of the Company's skill sets and existing projects."



Anthony (Trangie) Johnston
Chief Executive Officer

For further information, please contact

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ABOUT BROKEN HILL PROSPECTING LIMITED

Broken Hill Prospecting Limited (BPL) is an Australian Exploration company focussed on the discovery and development of strategic mineral resources across two primary projects the Murray Basin Heavy Mineral Sands Project and the Thackaringa Cobalt Project.