



# Trangie Johnston

Chief Executive Officer

Broken Hill Prospecting (ASX: BPL)  
Booth #40

# Important Notices

## Disclaimer

This presentation contains forward-looking statements that involve subjective judgement and analysis and accordingly, are subject to significant uncertainties and risks, many of which are outside the control of, and are unknown to, Broken Hill Prospecting Pty Ltd ( "BPL"). In such circumstances, the forward-looking statements can be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "seek", "estimate", "believe", "continue" or other similar words.

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In particular, BPL wishes to caution readers that these forward-looking statements are based on economic predictions and assumptions on reserves, mining method, production rates, metal prices and costs (both capital and operating) developed by BPL management in conjunction with consultants.

This presentation and the forward-looking statements made in this presentation, speak only as of the date of the presentation.

Accordingly, subject to any continuing obligations under the Corporations Act and the Australian Stock Exchange Listing Rules, BPL disclaims any obligation or undertaking to publicly update or revise any of the forward-looking statements in this presentation, whether as a result of new information, or any change in events, conditions or circumstances on which any such statements is based.

## Competent Person Statement

The information in this presentation that relates to exploration results, Mineral Resources and Exploration Targets is based on information

compiled by Mr Anthony Johnston, BSc (Hons), who is a Member of the Australian Institute of Mining and Metallurgy and is a full time employee of the Company. Mr Johnston has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 & 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Johnston consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears.

This presentation refers to information extracted from the following reports, which are available for viewing on BPL's website

<http://www.bhpl.biz>

- 8 February 2017 Broken Hill Prospecting Update
- 27 March 2017 Assays Confirm Thackaringa as a Significant Cobalt-Pyrite Project
- 18 April 2017 Murray Basin Heavy Mineral Sands Expansion Plans

BPL confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. BPL confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcement.

## Qualifications

Slide 5. There is a legal dispute between Broken Hill Minerals Pty Ltd (a wholly owned subsidiary of the Company) and Relentless Resources Ltd (RRL) related to JV tenements EL's 8312 (Copi), 8385 (Sunshine) and 8311 (Woolcunda). The hearing of the dispute is scheduled to commence on 19 June 2017. RRL has also claimed certain entitlements related to EL's 8308 (Nanya North), 8309 (Springwood) and 8310 (Milkengay). This position will be challenged by BHM.

# Investment Highlights

 Cobalt

 Heavy Mineral Sands

 World Class Assets

 Exposure to growth markets

 Corporate restructure

 Positioned for growth

 Experienced team

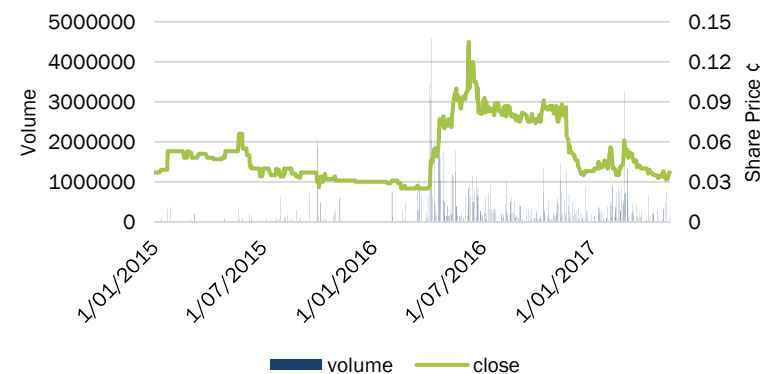
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## Broken Hill Prospecting Limited ASX Code: 'BPL'

Ordinary Shares on Issue	147,773,401
Listed Options	46,689,388
Market Cap (undiluted at 3.5 cps)	\$5.2m

## Board of Directors & Management

Creagh O'Connor	Non Executive Chairman
Geoff Hill	Non Executive Director
Matt Hill	Non Executive Director
Denis Geldard	Non Executive Director
Trangie Johnston	Chief Executive Officer
Ian Morgan	Company Secretary



# Thackaringa Cobalt Project

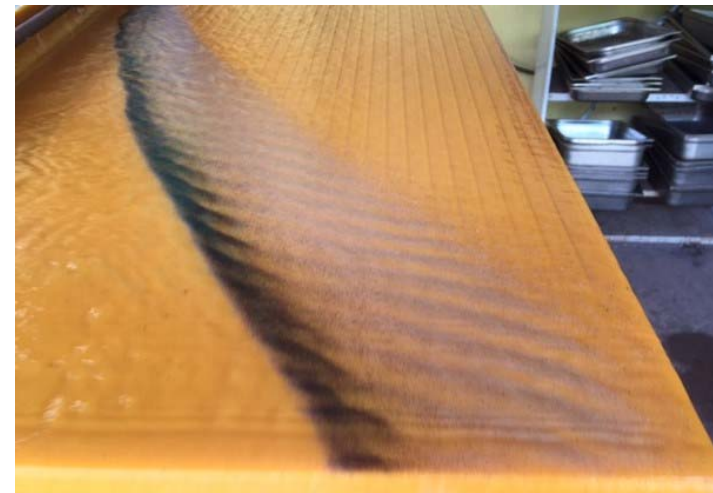
- World Class cobalt asset
- Extensive technical studies underway
- Established infrastructure
- Local community support
- Cobalt Blue Farm In & Royalty Agreement
  - \$9.5m project + \$7.5m cash
  - 2% NSR, and Base/Precious metal rights





# Mineral Sands Project

- World Class Murray Basin
- Expanded business strategy
- Major data compilation & prospectivity analysis
- Multiple, shallow, high grade strandlines
- Mobile mining technology
- Ti/Zr market confidence high
- Positioned for growth



# Investment Highlights



Cobalt



Heavy Mineral Sands



World Class Assets



Exposure to growth markets



Corporate restructure



Positioned for growth



Experience team

**Broken Hill**  
P R O S P E C T I N G

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# Mineral Resources

## Heavy Mineral Sands Project

### Copi North Deposit Cut-off Grade 2.5% Total Heavy Mineral (THM) (As released 27 May 2016 under JORC 2012)

Resource Category	Tonnes (millions)		THM (%)	Density (g/cm³)	Slimes <53um (%)	Oversize >1mm (%)	
Indicated	11		6.3	1.82	2.7	2.4	
Inferred	3.2		6.8	1.83	2.8	1.6	
Total	14.2		6.6	1.83	2.8	2.0	
Tonnes (millions)	THM (%)	Ilmenite (%)	Rutile (%)	Zircon (%)	Monazite (%)	Leucoxene (%)	Other HM (%)
14.2	6.6	54.4	10.8	11.3	1	10	12.6

### Magic Deposit Cut-off Grade 2% Total Heavy Mineral (THM) (As released 10 September 2015 under JORC 2012)

Resource Category	Tonnes (millions)		THM (%)	Density (g/cm³)	Slimes <53um (%)		Oversize >1mm (%)	
Inferred	15		3.7		4		1	
Total	15		3.7		4		1	
	Tonnes (millions)	THM (%)	Ilmenite (%)	Rutile (%)	Zircon (%)	Monazite (%)	Leucoxene (%)	Other HM (%)
	15	3.7	62	6	14	-	10	8

## Thackaringa Cobalt Project

Resource Category	Tonnes (millions)	Co (ppm)
<b>Railway Deposit</b>	<b>Cut-off Grade 500ppm Co (As released 4 January 2017 under JORC 2012)</b>	
Inferred	14.9	831
<b>Pyrite Hill Deposit</b>	<b>Cut-off Grade 500ppm Co (As released 4 January 2017 under JORC 2012)</b>	
Inferred	16.4	830
<b>Big Hill Deposit</b>	<b>Cut-off Grade 500ppm Co (As released 4 January 2017 under JORC 2012)</b>	
Inferred	1.8	870
<b>Grand Total</b>	<b>33.1</b>	<b>833</b>