

13th March 2018

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Ltd advises of legal action taken by Konzept APS against the Company for payment and non-delivery of Goods

Byte Power Group Ltd (ASX:**BPG** or **Company**) advises that Konzept APS, a company registered in Denmark, has filed a claim and received summary judgement against BPG on the 23rd February 2018 for US\$700,000 plus interest and costs. This summary judgement relates to payment for IT hardware products paid for by Konzept that were not delivered due to a delay in supply from Byte Power (Hong Kong) Ltd's IT hardware supplier.

On the 26th February, BPG filed an application for an instalment order in the Supreme Court of Queensland to pay the judgement debt over 6 months. In a Court hearing held on the 12th March, the application for the instalment order was adjourned until the 26th March 2018.

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