

BOARD OF DIRECTORS

Milan Jerkovic
(Non-Executive Chairman)
Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

**CORPORATE
INFORMATION**
282.1M Ordinary Shares
32.6M Unlisted Options
6.9M Performance Rights

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Matilda first gold pour

- **First gold pour completed at Matilda Gold Project**
- **Funding deal to gold production in just 16 months**
- **Focus on ramp up and optimisation of Wiluna Gold Plant**
- **Prioritising Stage 2 plant expansion study**

The Board of Blackham Resources Limited ('Blackham' or 'the Company') is pleased to have completed its first gold pour at its 5.1Moz Matilda Gold Project.



"We are extremely pleased to be Western Australia's newest gold producer and are delighted at reaching the milestone in just 16 months from completing our funding deal with Orion Mine Finance," commented Alan Thom, Blackham Director and Chief Operation's Officer.

Pouring gold 16 months after the Orion funding deal required the Blackham team to:

- complete a preliminary and a definitive feasibility study
- obtain mining and environmental approvals
- recruit a high performance operations team
- select and appoint contractors to commence mining in both the Matilda open pits and the Golden Age underground
- install and commission a new diesel power station
- refurbish and commission Stage 1 of the Wiluna Gold Plant
- build and commission the new tailings storage facility

"We would like to thank our shareholders, employees, contractors, the Wiluna Martu people, community stakeholders, government and members of the Board for all of their continued support in helping achieve gold production. The town of Wiluna has a long and significant mining history and the Matilda Gold Project will benefit all stakeholders." said Bryan Dixon, Blackham Managing Director.

Plant optimisation of both throughput and recovery are now underway with a view to maximising plant performance. Mining from the open pits and underground has contributed to stockpiles greater than five weeks mill feed. Blackham is focused on ramp up to commercial production.

Having quickly progressed to Stage 1 gold production, management are now fast tracking the Stage 2 expansion study aimed at increasing production to 175-230kozpa.

For further information on Blackham please contact:

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About the Matilda Gold Project

The Matilda Gold Project is located in Australia's largest gold belt which stretches from Norseman through Kalgoorlie to Wiluna. Blackham's 100% owned Wiluna gold plant has been refurbished to a name plate 1.7Mtpa and is located in the centre of the Matilda Gold Project. The expanded Matilda Gold Project now includes JORC 2012 Measured, Indicated and Inferred Resources of **48Mt @ 3.3g/t for 5.1Moz Au** (refer to ASX release 27th June 2016) within an 860km² tenement package that has historically produced in excess of 4.3 million ounces. Stage 1 gold production has now commenced. The Stage 2 Expansion study is underway aiming to grow production to 175-230kozpa and better monetarise the large resource.



Photos 1 & 2: Mining at the Matilda M10 pit





Photos 3 & 4: Mining from Golden Age underground



Photos 5 & 6: Plant Run of Mine stockpile



Photo 7: Crushing circuit operating



Photo 8: Mill 1 operating

Table 1: Matilda Gold Project Resource Summary

Matilda Gold Project Resource Summary												
Mining Centre	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.1	13	7.8	1.8	447	5.1	1.6	261	13.1	1.7	721
Golden Age				0.4	4.5	51	0.9	3.7	107	1.3	3.8	158
Galaxy				0.4	3.1	42	0.4	2.2	25	0.8	2.7	68
Western/ Bulletin Shear				5.7	5.6	1031	5.4	5.2	924	11.3	5.4	1,955
Eastern Shear				3.4	5.4	595	3.4	4.3	479	6.8	4.9	1,075
Moonlight Shear				0.4	3.4	47	3	4.6	451	4.0	4.5	498
Williamson Mine				3.3	1.6	170	3.8	1.6	190	7.1	1.6	360
Regent				0.7	2.7	61	3.1	2.1	210	3.8	2.2	271
Total	0.2	2.1	13	22	3.4	2,444	25	3.3	2,647	48	3.3	5,106

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in the above table are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to all other Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcements dated 14 March 2016, 17 June 2016 and 27 June 2016 continue to apply and have not materially changed.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.