

BOARD OF DIRECTORS

Bryan Dixon

(Managing Director)

Alan Thom

(Executive Director)

Milan Jerkovic

(Non-Executive Chairman)

Paul Murphy

(Non-Exec Deputy Chairman)

Greg Miles

(Non-Executive Director)

Peter Rozenauers

(Non-Executive Director)

ASX CODE

BLK

CORPORATE INFORMATION

249.3M Ordinary Shares 37.6M Unlisted Options 8.5M Performance Rights

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ABN: 18 119 887 606

PRINCIPAL AND **REGISTERED OFFICE**

Blackham Resources Ltd L2. 38 Richardson Street West Perth WA 6005

POSTAL ADDRESS

PO Box 1412 West Perth WA 6872

CHIEF GEOLOGICAL OFFICER APPOINTMENT

Blackham Resources Ltd (ASX: BLK) ("Blackham") is pleased to welcome Bruce Kendall to the position of Chief Geological Officer.

Bruce Kendall has over 20 years' experience in managing greenfields, brownfields and near mine exploration in gold and base metals. Bruce has previously been employed by Independence Group, Jabiru Metals and AngloGold Ashanti. Key achievements during his career are:

- Planning the discovery holes for the Tropicana gold deposit and then leading the exploration discovery team through to PFS stage
- Joint winner of the 2012 AMEC Prospector of the Year award
- Planning the discovery holes and then subsequently supervising exploration at the Coyote Gold Deposit
- Managing exploration at the Stockman VMS project and adding ~1Mt to the resource base
- Adding in excess of 11Moz. to the Sunrise Dam Gold Mine resource base

The Managing Director, Mr Bryan Dixon said "We are fortunate to have secured the services of Bruce Kendall who we believe will make a significant contribution to our efforts to strengthen and lengthen the mining inventory and reserves at the Matilda Gold Project. Blackham continues to strengthen its management team as it transitions to gold producer in the next quarter. We continue to build the operational team as the Matilda Gold Project progresses closer to production."

For further information on Blackham please contact:

Bryan Dixon Managing Director Blackham Resources Limited

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Tony Dawe Professional Public Relations Office: +618 9388 0944

Gold Resources

The Matilda Gold Project now has **45Mt** @ **3.2g/t** for **4.7Moz** (50% indicated) of resource all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant which is targeted for over 100,000ozpa gold production per annum. Measured and indicated resources now total **21Mt** @ **3.4g/t** for **2.3Moz**.

| | Matilda Gold Project Resource Summary Measured Indicated Inferred | | | | | | | | | Total 100% | | |
|---------------------------------------|---|-----------|--------|-----|--------|--------|-----|--------|--------|------------|-----------|--------|
| Mining Centre | Mt | g/t Au | Koz Au | Mt | g/t Au | Koz Au | Mt | g/t Au | Koz Au | Mt | g/t Au | Koz Au |
| Matilda Mine | 0.2 | 2.1 | 13 | 7.4 | 1.8 | 426 | 5.3 | 1.7 | 285 | 12.9 | 1.8 | 724 |
| Golden Age | | | | 0.4 | 4.5 | 62 | 0.7 | 3.5 | 88 | 1.1 | 4.4 | 150 |
| Galaxy | | | | 0.4 | 3.0 | 38 | 0.4 | 2.2 | 28 | 0.8 | 2.6 | 66 |
| Williamson Mine | | | | 3.3 | 1.6 | 170 | 3.8 | 1.6 | 190 | 7.0 | 1.6 | 360 |
| Regent | | | | 0.7 | 2.7 | 61 | 3.1 | 2.1 | 210 | 3.9 | 2.2 | 270 |
| Bulletin Upper | | | | 0.9 | 4.2 | 120 | 0.7 | 5.5 | 130 | 1.6 | 4.8 | 250 |
| Henry 5 - Woodley - Bulletin Deeps | | | | 2.1 | 5.9 | 400 | 0.8 | 4.6 | 120 | 2.9 | 5.6 | 520 |
| Happy Jack - Creek Shear Upper | | | | 0.1 | 2.2 | 7 | 0.4 | 3.2 | 46 | 0.5 | 3.0 | 53 |
| Happy Jack - Creek Shear Lower | | | | 1.5 | 5.9 | 290 | 1.3 | 4.8 | 200 | 2.9 | 5.4 | 490 |
| East Lode | | | | 1.0 | 5.2 | 170 | 2.3 | 4.7 | 340 | 3.3 | 4.8 | 510 |
| West Lode | | | | 1.4 | 5.5 | 240 | 2.8 | 5.2 | 460 | 4.2 | 5.3 | 700 |
| Burgundy - Calais | | | | 1.3 | 6.0 | 250 | 0.3 | 5.7 | 60 | 1.6 | 6.0 | 310 |
| Other Wiluna Deposits | | | | 0.8 | 4.3 | 106 | 1.5 | 4.0 | 195 | 2.3 | 4.1 | 301 |
| Total | 0.2 | 2.1 | 13 | 21 | 3.4 | 2,340 | 23 | 3.1 | 2,352 | 45 | 3.3 | 4,704 |

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in the above table are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to all other Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcements dated 14 March 2016 continue to apply and have not materially changed.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd ('Blackham' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.